

BUDGET, PLANNING & ACCOUNTING (/BUDGET-PLANNING-ACCOUNTING) > BUDGET INFORMATION

Budget Information

2023-2024 MMSD Budget Development

How does it work?

Every year, we set out to develop a budget for our district that aligns with our [Strategic Framework \(/fs/pages/6566\)](/fs/pages/6566), meets the needs of students and staff, and is fiscally responsible in light of State mandated revenue restrictions. Our process is to:


- Collect and analyze input from students, staff and families collected throughout the year
- Work with schools and departments to determine budgeting goals and guiding principles
- Create a revenue forecast based on current law and projected enrollment
- Develop and fund our equity investments in line with [the Strategic Framework \(/fs/pages/6566\)](/fs/pages/6566) and input received throughout the year
- Create a district-wide staffing plan using enrollment projections



**2023-24 June
Preliminary Budget**

[\(/fs/resource-manager/view/c5f4d9ad-1b29-42c8-9960-af3e766cba38\)](/fs/resource-manager/view/c5f4d9ad-1b29-42c8-9960-af3e766cba38)

- Develop a positive compensation strategy, including salaries/wages and benefits
- Budget expected increases, such as utilities and transportation costs
- Identify savings needed to balance budget gaps, focusing at the central office level first



MMSD Fall Budget Adoption

[\(/fs/resource-manager/view/cd6d6ea8-30b8-4bdc-b0df-f0bef8a5d9f2\)](/fs/resource-manager/view/cd6d6ea8-30b8-4bdc-b0df-f0bef8a5d9f2)

Every year in May and June, the Board revisits this budget process to confirm directional decisions early in the process. Revisiting budget assumptions throughout the year continues to be critically important.

MMSD Fall Budget Adoption

Fund 10 - General Fund	Actual 2021- 222	Actual 2022- 23	Fall Budget 2023-24	\$ Change	% Change
Revenues & Other Sources:					
Interfund Transfers	--	498,222	166,556	(331,667)	-66.57%
Local Revenue Sources	326,812,059	328,909,369	344,101,945	15,192,576	4.62%
Interdistrict Revenues (OE, etc.)	4,109,702	3,833,325	4,038,192	204,867	5.34%
Intermediate Sources (CESA, etc.)	62,328	6,926	--	(6,926)	-100.00%
State Sources	75,840,180	80,790,937	71,701,670	(9,089,267)	-11.25%

Federal Sources	28,215,053	38,074,414	57,511,286	19,436,872	51.05%
Financing Sources	2,952	436,922	--	(436,922)	-100.00%
Misc. Sources	2,261,793	642,539	719,932	77,393	12.04%
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Total Revenues	437,304,067	453,192,655	478,239,581	25,046,926	5.53%
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Expenditures:					
Undifferentiated Curriculum (PK-6 Instruction)	63,673,852	64,889,275	75,609,776	10,720,501	16.52%
Regular Curr. (English, Math, Science, etc.)	81,765,227	82,843,593	93,637,649	10,794,056	13.03%
Vocational Curriculum	4,037,294	3,843,376	3,818,911	(24,465)	-0.64%
Physical Curriculum (Health, Physical Ed)	8,075,637	7,973,373	8,626,673	653,300	8.19%
Co-Curricular Activities	3,222,178	3,081,507	2,969,778	(111,729)	-3.63%
Other Special Needs	13,248,871	14,227,172	16,400,641	2,173,469	15.28%
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Instruction Totals	174,023,058	176,858,296	201,063,428	24,205,132	13.69%
Pupil Services (Guidance, Soc Wrk, etc.)	19,074,016	21,589,310	25,717,948	4,128,638	19.12%
Instructional Services (Curriculum, Libraries)	30,011,572	30,716,645	37,181,198	6,464,553	21.05%
District Administration (District-wide)	4,590,779	5,658,267	5,654,482	(3,785)	-0.07%
School Administration (Principals' Office)	21,265,563	21,294,001	23,747,502	2,453,501	11.52%
Business Admin. (Acctg, Transport, Facilities)	62,464,822	91,066,047	71,070,572	(19,995,475)	-21.96%
Central Services (Telephone, Technology)	6,406,323	7,989,888	8,089,227	99,339	1.24%
District Insurance (Property, Liability)	2,055,305	2,369,191	3,313,413	944,222	39.85%
Debt Service (Interest Expense, Leases)	1,742,292	4,056,722	2,781,967	(1,274,755)	-31.42%
Other Support Svcs (OPEB, District Wide-Tech)	18,379,056	19,700,696	18,119,291	(1,581,405)	-8.03%
Support Totals	165,989,729	204,440,768	195,675,599	(8,765,168)	-4.29%

Operating Transfers to Other Funds	69,698,993	53,717,281	66,348,537	12,631,256	23.51%
Purchased Instructional Services (OE, Tuition)	20,688,387	24,823,736	27,068,887	2,245,151	9.04%
Other Payments (Non-Program Transactions)	249,149	40,696	200,000	159,304	391.45%
Non-Program Totals	90,636,529	78,581,713	93,617,425	15,035,712	19.13%
General Fund Totals	430,649,316	459,880,777	490,356,452	30,475,675	6.63%

Fund 21 - Special Revenue Trust Fund	Actual 2021-22	Actual 2022-23	Fall Budget 2023-24	\$ Change	% Change
Total Revenues	3,897,205	3,815,142	--	(3,815,142)	-100.00%

Total Expenditures	3,229,031	3,211,916	--	(3,211,916)	-100.00%
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Fund 27 - Special Education	Actual 2021-222	Actual 2022-23	Fall Budget 2023-24	\$ Change	% Change
Total Revenues	83,904,610	86,444,559	96,519,825	10,075,266	11.66%
Total Expenditures	83,904,610	86,444,559	96,519,825	10,075,266	11.66%

Debt Service Fund 30 Referendum Debt	Actual 2021-222	Actual 2022-23	Fall Budget 2023-24	\$ Change	% Change
Total Revenues	29,354,632	23,914,285	19,943,092	(3,971,193)	-16.61%
Total Expenditures	29,176,465	21,352,150	21,530,413	178,263	0.83%

Debt Service Fund 38 Non-Referendum Debt	Actual 2021-222	Actual 2022-23	Fall Budget 2023-24	\$ Change	% Change
Total Revenues	12,707,894	2,511	--	(2,511)	-100.00%

Total Expenditures	12,981,996	1,013,668	--	(1,013,668)	-100.00%
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Capital Expansion Fund 41	Actual 2021-222	Actual 2022-23	Fall Budget 2023-24	\$ Change	% Change
Total Revenues	5,004,782	5,032,898	5,000,000	(32,898)	-0.65%
Total Expenditures	3,105,210	5,967,582	5,000,000	(967,582)	-16.21%

Capital Expansion Fund 42	Actual 2021-222	Actual 2022-23	Fall Budget 2023-24	\$ Change	% Change
Total Revenues	106,024,154	108,057,330	--	(108,057,330)	-100.00%
Total Expenditures	32,567,535	160,118,734	116,625,886	(43,492,848)	-27.16%

Food Service Fund 50	Actual 2021-222	Actual 2022-23	Fall Budget 2023-24	\$ Change	% Change
Total Revenues	14,500,962	11,393,257	12,189,471	796,214	-100.00%

Total Expenditures	11,325,168	13,497,345	13,489,233	(8,112)	-0.06%
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Student Activity 60 Fund(s)	Actual 2021- 222	Actual 2022- 23	Fall Budget 2023-24	\$ Change	% Change
Total Revenues	77,865	66,274	--	(66,274)	-100.00%
Total Expenditures	26,530	96,366	--	(96,366)	-100.00%

Trust Fund 70 Fund(s)	Actual 2021- 222	Actual 2022- 23	Fall Budget 2023-24	\$ Change	% Change
Total Revenues	723	42,815	--	(42,815)	-100.00%
Total Expenditures	20,350	25,320	--	(25,320)	-100.00%

Community Service Fund 80	Actual 2021- 222	Actual 2022- 23	Fall Budget 2023-24	\$ Change	% Change
Total Revenues	16,309,623	19,139,242	19,492,288	353,046	1.84%

(Fees & Property Tax Levy)					
Total Expenditures	19,050,403	21,715,180	19,492,288	(2,222,892)	-10.24%

ALL FUND SUMMARY	Actual 2021- 222	Actual 2022- 23	Fall Budget 2023-24	\$ Change	% Change
Total Revenues	709,086,516	711,100,967	631,384,257	(79,716,710)	-11.21%
Total Expenditures	626,036,614	773,323,597	763,014,097	(10,309,500)	-1.33%

PROPERTY TAX LEVY SUMMARY Summary of Tax Levy for All Funds	Actual 2021- 222	Actual 2022-23	Fall Budget 2023-24	\$ Change	% Change
General Fund 10	316,171,715	322,139,995	338,828,498	16,688,503	5.18%
Debt Service Fund 30	18,622,856	19,926,000	19,943,092	17,092	0.09%
Non Referendum Debt Svcs Fund 38	3,667,783	--	--	--	0.00%

Capital Expansion Fund 41	5,000,000	5,000,000	5,000,000	--	0.00%
Community Service Fund 80	13,440,741	15,470,204	16,900,419	1,430,215	9.24%
Total Levy	356,903,095	362,536,199	380,672,009	18,135,810	5.00%
Equalized Tax Base	31,318,432,826	36,362,105,132	39,987,660,925	3,625,555,793	9.97%
Equalized Tax Rate Per \$1000	11.40	9.97	9.52	(0.45)	-4.52%

Budget Feedback

 Select a Language

English

We want your thoughts!
 Every year, our district
 aims to increase revenues,
 and reviews our

and review our expenditures plan to provide additional resources to students and staff. With the 2023-24 budget season here, we want to know your thoughts on our budget process. Did we prioritize the most important items? What might we have missed?

Please share your feedback using the Let's Talk form below. Your message will be shared with district staff and the Board of Education, including your contact information, and may be made publicly available through [BoardDocs](#).

Required*

What would you like to submit?

*

Questions Suggestions Compliments

What's on your mind?*

Subject
Description



How does the Draft Preliminary Budget reflect the District's priorities?

It is more important than ever for us to work in partnership with the community. Through our district ways of working, we collect and analyze feedback from students, staff and family all year. The data collected is analyzed by our qualitative research specialist and published on the [research website \(/fs/pages/6657\)](/fs/pages/6657). This information is then used by the Board of Education and the district's Senior Leadership Team to develop the budget goals, parameters, and strategic equity projects. The following are primary examples of community input utilized to create the budget:

- [Strategic Framework listening sessions report \(/fs/resource-manager/view/03495913-a363-4648-847a-4217cbdd4fa3\)](/fs/resource-manager/view/03495913-a363-4648-847a-4217cbdd4fa3)
- Public Speaking input at Regular and Operating Work Group Board Meetings
- [BEP Community Feedback and Board Ad Hoc Committee \(/fs/resource-manager/view/3fa99937-953f-41ac-9ad5-a2acaa3133d2\)](/fs/resource-manager/view/3fa99937-953f-41ac-9ad5-a2acaa3133d2)
- [Climate Survey \(/fs/pages/6657\)](/fs/pages/6657) (Under Public Dashboards Tab)
- [Building Excellence Feedback \(/fs/resource-manager/view/641d46d6-717a-4f2c-ac3f-1c43cb4f83fb\)](/fs/resource-manager/view/641d46d6-717a-4f2c-ac3f-1c43cb4f83fb)
- Focus group feedback on the budget from parents, teachers, support staff and principals

Budget Approval Process:

On April 24, the 2023-24 Draft Preliminary Budget Proposal for the Madison Metropolitan School District was presented to the public for comments and feedback through the middle of June. Development of the proposal was guided by regular monthly direction provided by the Board, along with input from staff, parents, and the Madison community collected through the process to develop the new Strategic Framework and November 2020 referenda proposals.

The Board is scheduled to adopt the Fall Original Budget at the end of October. The 2023-24 fiscal year began on July 1, 2023.

The revenue forecast for 2023-24, includes the following budget assumptions pending a new 2023-25 state biennial budget: (1) state 'per pupil' categorical aid to school districts will have no per pupil increase; (2) a \$0 per student revenue limit increase in revenue limit authority; and (3) \$10 million of new 2020 operating referendum authority.

FAQ

How does the 2023-24 Budget process link to the November 2020 passed referendum?

Investing in the priorities of the community as identified in the referendum listening sessions is the guiding principle of the 2023-24 budgeting process. These priorities included, but are not limited to:

- Investing in students who need it the most, through strategic equity investments
- Focus on early literacy and beyond with new reading materials and new reading professional development supporting with the science of reading
- Launching the first phases of a full day 4K program
- Investing in daily world language access across middle schools
- Investing in staff to ensure high quality diverse workforce.

What is the 2023-24 Budget Timeline?

- April 24: Draft Preliminary Budget presented to Board
- April 24: Budget Community input portal opened
- May 1 to May 26: Board Member Budget Amendment Process

Past Budget Information

- [2022-23 Budget Information \(/fs/resource-manager/view/0841cb13-593d-40bf-b5b5-13484c5a8cf8\)](#)
- [2021-22 Budget Information \(/fs/resource-manager/view/fdaf496c-5d2c-4310-8294-6b062858ad7b\)](#)
- [2020-21 Budget Information \(/fs/resource-manager/view/e55c6110-bf7a-4369-a768-3aa3569fb9c9\)](#)
- [2019-20 Budget Information \(/fs/resource-manager/view/f0e6dca6-f452-4874-be9d-9ad866135c48\)](#)
- [2018-19 Budget Information \(/fs/resource-manager/view/b68050a7-781f-445d-ab6c-4df0f8cb6ecf\)](#)

- May 8: Budget Input Session #1 at Operations Workgroup
- June 8: Budget Input Session # 2 at Operations Workgroup (<https://youtu.be/b8Mxmws73eY>), confirm Board Amendments for June 26 vote
- June 26: Board vote to adopt preliminary budget
- September 18: Board Operation Work Group discussion on the Budget
- October 9: Board Operation Work Group discussion on the Budget
- October 30: Board adoption of a final Original Budget for 2023-24
- [2017-18 Budget Information \(/fs/resource-manager/view/ccad16df-f284-4eaa-8ca7-defe96c75425\)](#)
- [2016-17 Budget Information \(/fs/resource-manager/view/dcb5e2ff-6fd0-4c4e-a116-7e42f98d974b\)](#)
- [2015-16 Budget Information \(/fs/resource-manager/view/87d192a3-e7a0-4cae-b39f-68d6a56883fe\)](#)
- [2014-15 Budget Information \(/fs/resource-manager/view/9c3b907a-6d96-4763-a8e6-7b811ba6b601\)](#)