

# **MADISON METROPOLITAN SCHOOL DISTRICT**

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## **Budget Amendments and Tax Levy Adoption for 2007-08**

**Revised  
October 29, 2007  
Amended by Board of Education**

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## 2007-08 Budget Overview

### Adjusted Budget (Budget 4)

- > Adjustments within approved bottom line including Board of Education approved adds (gifts, donations, grants)
- > Adjustments in salary budgets to reflect actual staff assigned to positions

### Amended Budget (Budget 9)

- > Amendments to adjust to known changes since June 2007
  - > General State Aid Recalculation
  - > Adjust Tax Levy
  - > Adjust State Categorical Aids
  - > Adjust Interest Expenditures and Revenue
  - > Adjust Local Revenues
- > Adjustments to include allocation of carryover funds, ie, fines, yearbook, maintenance, etc.

### Tax Levy

> General Fund	\$ 195,975,415
> Levy Chargeback	195,010
> Maintenance Referendum	5,234,000
> Non-Referendum Debt Service	325,204
> Referendum Approved Debt Service	7,040,075
> Community Services	<u>11,520,780</u>
<b>Total Levy</b>	<b>\$ 220,290,484</b>

***Increase of \$11,084,405 (5.3%)***

**Mill Rate \$10.08**

***Increase of \$.06 from 2006-07 (.6%)***

**Madison Metropolitan School District  
2007-08 October Budget Highlights  
(Committed Carryover)**

<b>Fund</b>		<b>Revenues</b>	<b>Expenditures</b>	<b>Variance</b>	<b>Notes</b>
10	General Fund	\$ 292,776,905	\$ 291,802,073	974,832	Equity carryover
	Less Interfund Transfers	(47,619,622)	(47,619,622)	-	
21	Special Revenue Trust Fund	563,170	759,164	(195,994)	Equity carryover
27	Special Education Fund	70,582,539	70,582,539	-	
38	Non-Referendum Debt Fund	325,204	265,204	60,000	Reserved for future QZAB payments
39	Referendum Debt Fund	7,040,075	6,522,468	517,607	Variance between levy and budget cycles
40	Capital Projects Fund	600,000	17,563,183	(16,963,183)	Equity carryover
50	Food Service Fund	9,289,401	9,289,401	-	
70	Trust Fund	40,622	82,622	(42,000)	Equity carryover
80	Community Service Fund	14,489,806	14,516,473	(26,667)	Equity carryover
90	Cooperative Program Fund	1,484,973	1,484,973	-	
	<b>TOTAL ALL FUNDS</b>	<b>\$ 349,573,073</b>	<b>\$ 365,248,478</b>	<b>(15,675,405)</b>	

**Interfund Transfers:**

General Fund (10) to Educational Services Fund (27)	\$ 47,219,622
Community Services Fund (80) to General Fund (10)	<u>400,000</u>
	\$ 47,619,622

**Madison Metropolitan School District  
Approved Budget Amendments to Set Tax Levy**

<b>Line #</b>	<b>Budget Area</b>	<b>Budget Category</b>	<b>Budget Amendments</b>	<b>General Fund (10)</b>	<b>Referendum Debt Fund (39)</b>	<b>All Funds Totals</b>
1	Revenues	Amendments to Set Tax Levy	Property Tax Revenue	(3,757,912)	1,840,675	(1,917,237)
2	Revenues	Amendments to Set Tax Levy	Property Tax Chargeback	(10,783)	-	(10,783)
3	Revenues	Amendments to Set Tax Levy	Integration Aid	12,596	-	12,596
4	Revenues	Amendments to Set Tax Levy	Equalization Aid	3,730,710	-	3,730,710
5	Revenues	Amendments to Set Tax Levy	Computer Aid	194,162	-	194,162
<b>TOTALS</b>				<b>168,773</b>	<b>1,840,675</b>	<b>2,009,448</b>

Madison Metropolitan School District  
Revenue and Expenses Received Since May Budget Adoption

Line #	Budget Area	Budget Category	Budget Amendments	General Fund (10)	Special Revenue Trust Fund (21)	Educational Services Fund (27)	Food Service Fund (50)	Trust Fund (70)	Community Services Fund (80)	WISC Fiscal Agent (90)	All Funds Totals
1	Revenues	Local Revenues	Interfund Transfer							30,000.00	30,000
2	Revenues	Local Revenues	Gifts & Contributions	-	259,270	-	-	40,622	615	-	300,507
4	Revenues	Local Revenues	Other Rev	-	-	-	-	-	-	78,131.00	78,131
5	Revenues	Local Revenues	Other Rev Other Districts	-	-	-	-	-	-	(30,487.00)	(30,487)
6	Revenues	Local Revenues	BOE Spring Adj	42,376							42,376
7	Revenues	Local Revenues	Wisconsin School Consortium							1,093,203.00	1,093,203
8	Revenues	State Aid	State & Federal Aid in Transit	23,366	-	-	-	-	-	-	23,366
9	Revenues	State Aid	State Special Projects Grants	87,191	-	-	-	-	-	-	87,191
10	Revenues	State Aid	Other State Revenue (not-DPI)	-	-	-	-	-	-	87,639.00	87,639
11	Revenues	Federal Aid	Vocational Education Aid	64,783	-	-	-	-	-	-	64,783
12	Revenues	Federal Aid	Federal Special Projects Revenue	79,688	-	1,823,439	-	-	446,819	-	2,349,946
13	Revenues	Federal Aid	WI Fresh Fruit & Vegetable Program	-	-	-	(1,942)	-	-	-	(1,942)
14	Revenues	Federal Aid	Title I	1,487,507	-	-	-	-	-	-	1,487,507
15	Revenues	Federal Aid	Title VI	(264)	-	-	-	-	-	-	(264)
16	Revenues	Federal Aid	Fed Revenue thru Local Units	4,400	-	-	-	-	-	-	4,400
17	Revenues	Federal Aid	Fed Revenue thru State (not DPI)	73,319	-	-	-	-	-	100,000.00	173,319
18	Revenues	Federal Aid	Direct Federal Revenue	753,959	-	-	-	-	-	-	753,959
			<b>REVENUE TOTALS</b>	<b>2,616,325</b>	<b>259,270</b>	<b>1,823,439</b>	<b>(1,942)</b>	<b>40,622</b>	<b>447,434</b>	<b>1,358,486</b>	<b>6,543,634</b>
19	Expenditures	Misc Expenditures	School to Work Cooperative							30,000.00	30,000
20	Expenditures	Gifts & Contributions	Gifts & Contributions	-	259,270	-	-	40,622	615	-	300,507
21	Expenditures	State Grants	Other Rev Ed Services	-	-	-	-	-	-	78,131.00	78,131
22	Expenditures	State Grants	Other Rev Other Districts	-	-	-	-	-	-	(30,487.00)	(30,487)
23	Expenditures	State Grants	State & Federal Aid in Transit	23,366	-	-	-	-	-	-	23,366
24	Expenditures	State Grants	State Special Projects Grants	87,191	-	-	-	-	-	-	87,191
25	Expenditures	State Grants	Other State Revenue (not-DPI)	-	-	-	-	-	-	87,639.00	87,639
26	Expenditures	Federal Grants	Vocational Education Aid	64,783	-	-	-	-	-	-	64,783
27	Expenditures	Federal Grants	Federal Special Projects Revenue	79,688	-	1,823,439	-	-	446,819	-	2,349,946
28	Expenditures	Federal Grants	WI Fresh Fruit & Vegetable Program	-	-	-	(1,942)	-	-	-	(1,942)
29	Expenditures	Federal Grants	Title I	1,487,507	-	-	-	-	-	-	1,487,507
30	Expenditures	Federal Grants	Title VI	(264)	-	-	-	-	-	-	(264)
31	Expenditures	Federal Grants	Fed Revenue thru Local Units	4,400	-	-	-	-	-	-	4,400
32	Expenditures	Federal Grants	Fed Revenue thru State (not DPI)	73,319	-	-	-	-	-	100,000.00	173,319
33	Expenditures	Federal Grants	Direct Federal Revenue	753,959	-	-	-	-	-	-	753,959
34	Expenditures	Misc Expenditures	BOE Spring Adj	42,376							42,376
35	Expenditures	Misc Expenditures	Wisconsin School Consortium							621,892.00	621,892
36	Expenditures	Interrund Transfer	Wisconsin School Consortium							471,311.00	471,311
			<b>EXPENDITURE TOTALS</b>	<b>2,616,325</b>	<b>259,270</b>	<b>1,823,439</b>	<b>(1,942)</b>	<b>40,622</b>	<b>447,434</b>	<b>1,358,486</b>	<b>6,543,634</b>
			<b>TOTALS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

Madison Metropolitan School District  
 Technical Accounting Amendments

				General	Educational	Community	WISC Sch	
				Fund	Services	Services	Consort	All
Line #	Budget Area	Budget Category	Budget Amendments	(10)	(27)	(80)	(90)	Funds
							Fiscal Agt	Totals
1	Revenues	Local Revenue	Tuition-OE Non Ses Account Reclass		353,224			353,224
2	Revenues	Local Revenue	Tuition-OE Non Ses Account Reclass		(353,224)			(353,224)
3								
4		<b>REVENUE TOTALS</b>		-	-	-	-	-
5	Expenditures	CIO Reorganization	Business Applications to CIO	343,726				343,726
6	Revenues	CIO Reorganization	Business Applications to CIO	(343,726)				(343,726)
7	Expenditures	CIO Reorganization	Human Resources Applications to CIO	351,009				351,009
8	Revenues	CIO Reorganization	Human Resources Applications to CIO	(351,009)				(351,009)
9	Expenditures	CIO Reorganization	Tech Services, Admin of CIO	159,278				159,278
10	Revenues	CIO Reorganization	Tech Services, Admin to CIO	(159,278)				(159,278)
11	Expenditures	CIO Reorganization	Tech Services, Network to CIO	1,614,885				1,614,885
12	Revenues	CIO Reorganization	Tech Services, Network to CIO	(1,614,885)				(1,614,885)
12	Expenditures	CIO Reorganization	Tech Services, Help/Technical to CIO	1,339,079				1,339,079
14	Revenues	CIO Reorganization	Tech Services, Help/Technical to CIO	(1,339,079)				(1,339,079)
15	Expenditures	District Contingency	Account Reclassification Transfer	(650,000)				(650,000)
16	Expenditures	District Contingency	Account Reclassification Transfer	650,000				650,000
17	Expenditures	School Formula-East	Function Reclass Transfer (120000)	(2,120)				(2,120)
18	Expenditures	School Formula-East	Function Reclass Transfer (130000)	(2,309)				(2,309)
19	Expenditures	School Formula-East	Function Reclass Transfer (140000)	525				525
20	Expenditures	School Formula-East	Function Reclass Transfer (210000)	5,232				5,232
21	Expenditures	School Formula-East	Function Reclass Transfer (220000)	4,904				4,904
22	Expenditures	School Formula-East	Function Reclass Transfer (240000)	(2,884)				(2,884)
23	Expenditures	School Formula-East	Function Reclass Transfer (250000)	(3,348)				(3,348)
24	Expenditures	School Formula-Chavez	Function Reclass Transfer (220000)	(158)				(158)
25	Expenditures	School Formula-Chavez	Function Reclass Transfer (240000)	1,149				1,149
26	Expenditures	School Formula-Chavez	Function Reclass Transfer (110000)	(991)				(991)
27	Expenditures	School Formula-Glendale	Function Reclass Transfer (110000)	(182)				(182)
28	Expenditures	School Formula-Glendale	Function Reclass Transfer (240000)	182				182
29								-
30		<b>EXPENDITURE TOTALS</b>		-	-	-	-	-
31								-
32		<b>TOTALS</b>		-	-	-	-	-

Madison Metropolitan School District  
Budget Amendments to Balance 2007-08 Budget

Line #	Budget Area	Budget Category	Budget Amendments	General Fund (10)	Educational Services Fund (27)	Debt Service Fund (39)	Food Services Fund (50)	All Funds Totals
1	Revenues	Interfund Transfer	Transfer from Fund 10	-	734,027	-	-	734,027
2	Revenues	Local Revenues	TIF Payoff	876,000	-	-	-	876,000
3	Revenues	Interdistrict Payments	Tuition-OE Non-SES	(24,596)	-	-	-	(24,596)
4	Revenues	Interdistrict Payments	Tuition-Non-Open-SES	-	(73,030)	-	-	(73,030)
5	Revenues	State Aid	Handicapped Aid	-	213,899	-	-	213,899
6	Revenues							-
		<b>REVENUE TOTALS</b>		<b>851,404</b>	<b>874,896</b>	<b>-</b>	<b>-</b>	<b>1,726,300</b>
7	Expenditures	Interfund Transfer	Transfer to Fund 27	734,027	-	-	-	734,027
8	Expenditures	Debt Service	New Elementary/Refinancing Debt	-	-	1,064,943	-	1,064,943
9	Expenditures	Short Term Debt	Interest Expense	78,390	-	-	-	78,390
10	Expenditures	Alternative Budget	Brearily Street Rental	108,279	-	-	-	108,279
11	Expenditures	Transportation Budget	Private School Transportation	229,979	-	-	-	229,979
12	Expenditures	Fine Arts Budget Correction	Strings Repair Reinstatement	13,646	-	-	-	13,646
13	Expenditures	Interdistrict Payments	Tuition-OE Non-SES	553,989	-	-	-	553,989
14	Expenditures	Interfund Transfer	Wisconsin School Consortium	131,843	-	-	-	131,843
15	Expenditures	Chief Information Officer Department	HR/Business Software Upgrades	-	-	-	-	-
16	Expenditures	Alternative Budget	Marquette/We Start Remodeling	90,000	-	-	-	90,000
17	Expenditures	Human Resources Budget	Personal Illness Escrow	173,000	-	-	-	173,000
18	Expenditures	Building Services Budget	High School Laundry (.25 FTE/ea)	-	-	-	-	-
19	Expenditures	Adjustment in Salary/Fringe	Salary and Fringe Recalculation	(416,476)	-	-	-	(416,476)
20	Expenditures	Adjustment to Contingency	Change in Govenors Budget	10,297	-	-	-	10,297
21	Expenditures	BOE Amendment	Software & Laundry to Contingency	188,099	-	-	-	188,099
		<b>EXPENDITURE TOTALS</b>		<b>1,895,073</b>	<b>-</b>	<b>1,064,943</b>	<b>-</b>	<b>2,949,719</b>
		<b>TOTALS</b>		<b>(1,043,669)</b>	<b>874,896</b>	<b>(1,064,943)</b>	<b>-</b>	<b>(1,223,419)</b>



Madison Metropolitan School District  
 Reallocation of 2006-07 Carryover from Equity

Line #	Budget Area	Budget Category	Budget Amendments	General Fund (10)	Donations Fund (21)	Trust Fund Debt Fund (38)	Debt Service Fund (39)	Community Services Fund (80)	All Funds Totals
1	Balance Sheet	Fund Equity	Allocation of Fund Equity	974,832	(195,994)	(60,000)	(517,607)	(26,667)	174,564
2	Expenditures	Expenditures	Carryover-Approved Requests	36,331				26,667	62,998
3	Expenditures	Expenditures	Carryover-Fines	9,726					9,726
4	Expenditures	Expenditures	Carryover-Middle School Yearbooks	13,439					13,439
5	Expenditures	Expenditures	Parking Lot Repairs-Memorial	21,813					21,813
6	Expenditures	Expenditures	Carryover-Maintenance/Tech Referendum	(1,056,141)					(1,056,141)
7	Expenditures	Expenditures	Carryover-Donations		195,994				195,994
8	Expenditures	Expenditures	Sinking Fund for QZAB			60,000			60,000
9	Expenditures	Expenditures	October Debt Service Payment				517,607		517,607
10									-
		<b>TOTALS</b>		-	-	-	-	-	-

Financial Information

2007 - 2008 Revenues

-----2007-2008-----

Line#		2005-2006 Revenue	2006-2007 Revenue	Adopted Budget	Increase/ Decrease	Revised Budget
<b>Fund 10 General</b>						
1	1110 Transfer from Gen Fund	487,550	628,568	0	0	0
2	1160 Transfer From Comm Srvc Fund	0	0	400,000	0	400,000
3	1211 Current Property Tax	185,317,558	193,818,516	204,957,327	-3,757,912	201,209,415
4	1212 Property Tax Chargebacks	122,301	120,707	205,793	-10,783	195,010
5	1213 Mobile Home Fees	73,628	73,724	73,600	0	73,600
6	1219 TIF Revenue	0	159,104	0	876,000	876,000
7	1241 Tuition-Individuals	17,363	43,786	18,500	0	18,500
8	1243 Ad Co-Curric Except Athletics	256,171	274,019	256,000	0	256,000
9	1244 Local Payment for Service	0	70,848	0	0	0
10	1249 Other Payments Dist Services	0	487	0	0	0
11	1262 Sale Of Materials-Non Sch	15,382	14,522	17,832	0	17,832
12	1263 Vocational Ed Projects	280,806	274,558	283,640	0	283,640
13	1264 Non-Capit Surplus Prop Sales	16,427	61	16,500	0	16,500
14	1270 School Activity Income	0	0	0	0	0
15	1271 School Co-Curricular Athletics	232,465	209,484	278,940	0	278,940
16	1280 Interest On Investment	3,009,936	3,763,623	4,244,313	0	4,244,313
17	1291 Gifts & Contributions	0	17,564	0	0	0
18	1292 Student Fees	1,750,033	1,979,769	2,429,460	2,376	2,431,836
19	1293 Bldg Rntl/Bldg Permit Fee	407,363	369,197	525,000	0	525,000
20	1295 Summer School Fees	61,322	63,792	65,000	0	65,000
21	1297 Student Fines	8,177	9,728	9,000	0	9,000
22	1299 Other Revenue-Misc	788,189	799,164	538,298	0	538,298
23	1341 Tuition-Non Open-Non Ses	934	9,116	1,000	0	1,000
24	1345 Tuition-Open Enrol-Nonses	741,922	743,267	811,992	-24,596	787,396
25	1349 Other Rev-Other District	97,846	251,776	300,000	0	300,000
26	1515 St Aid Transit Intern Src	21,762	11,889	0	3,000	3,000
27	1517 Federal Aid In Transit	14,420	18,233	0	20,366	20,366
28	1612 Transportation Aid	142,103	157,578	138,000	0	138,000
29	1613 Library Aid-Common Sch Fd	768,836	796,084	723,219	0	723,219
30	1615 Integration Aid	518,442	492,188	467,768	12,596	480,364
31	1618 Bilingual ESL State Aid	1,171,349	1,264,657	1,646,305	0	1,646,305
32	1619 Other Categorical Aid					
33	360 Charter Schools	0	0	0	0	0
34	1621 General State Aid	58,478,438	58,433,511	53,089,807	3,730,710	56,820,517
35	1629 Children At Risk Aid					
36	320 Children At Risk	14,344	17,766	0	0	0
37	1630 State Special Projects Grants	250	0	0	0	0
38	384 Wallace Fellows Urban Sch Lead	3,478	6,930	0	17,593	17,593
39	388 AODA Program Grants	0	750	0	0	0
40	394 Ad Ed Grant	75,335	54,534	0	56,660	56,660
41	397 Youth Alcohol & Othr Drug	168,223	175,000	189,194	-14,194	175,000
42	555 NGA AP Expansion Project	1,684	31,352	0	27,132	27,132
43	560 Mentoring Grant Initial Educat	0	19,125	0	0	0
44	1641 General Tuition State Paid	287,409	327,089	386,464	0	386,464
45	1650 Sage-Stu Achiev Guar Educ					
46	332 SAGE (Stu Guar In Educ)	6,652,000	5,939,370	6,639,500	0	6,639,500
47	1660 St Rev Thru Local Units	4,730	4,743	0	0	0
48	1690 Oth Rev St Srvc-Not Dpl	0	2,125	0	0	0
49	384 Wallace Fellows Urban Sch Lead	0	0	0	0	0
50	1691 Computer Aid	1,906,661	1,582,129	1,547,910	194,162	1,742,072
51	1699 Other Revenue - State	0	141,542	0	0	0
52	1713 Voc Ed Act Aid	19,160	0	0	0	0
53	400 Voca Educ Basic Grants	242,064	236,864	140,477	107,130	247,607

Financial Information

2007 - 2008 Revenues

-----2007-2008-----

Line#		2005-2006 Revenue	2006-2007 Revenue	Adopted Budget	Increase/ Decrease	Revised Budget
54	410 Carl Perkins 10% Discr Gmt	15,700	45,975	42,347	-42,347	0
55	998 Prior Year Grant Expenditures	8,215	0	0	0	0
55	1730 Federal Special Proj Rev	0	0	350,000	0	350,000
57	146 ESEA Title I-B SEA	0	0	0	0	0
58	150 Title IF Comp Sch Reform	640,162	178,242	67,002	-88,161	841
59	157 ESEA V-A Innovative Prog	0	0	1,327	-1,327	0
60	328 Title IID-Education Tech	61,654	74,375	79,276	-15,461	63,815
61	329 Title IVA-Safe & Drug Fre	162,760	135,767	121,319	1,457	122,776
62	334 Compre Sch Health Problem	11,011	0	0	0	0
63	335 Educ For Homeless Childre	61,691	58,000	25,643	0	25,643
64	352 Title IID-Education Tech ESEA	199,307	44,477	98,360	-42,838	55,522
65	360 Charter Schools	217,634	117,481	0	0	0
66	365 Title IIA-Qual Teach/Prin	1,445,559	1,427,197	1,503,800	-81,706	1,422,094
67	371 Title IIIA Immigrant Discretio	17,304	45,048	0	64,662	64,662
68	372 Title IIB Math & Science Parth	258,760	222,957	58,659	338,369	395,028
69	374 Immigration & Nationality Act	0	25,500	0	8,298	8,298
70	375 Katrina Impact Aid	77,198	28,552	0	0	0
71	391 Title III-English Acquisi	500,343	516,401	564,581	-105,605	458,976
72	552 Nutrition Grant	1,950	0	0	0	0
73	998 Prior Year Grant Expenditures	20,084	0	0	0	0
74	1751 Title I Revenue	10,500	0	0	0	0
75	140 ESEA Title I-D Delinquent	32,515	26,993	25,719	4,086	29,807
76	141 ESEA Title I-A	4,571,143	3,670,045	3,768,917	1,466,838	5,234,753
77	142 ESEA Title I-C Migrant	16,000	16,500	19,517	-6,517	13,000
78	145 ESEA Title I-A St Pgm Imp	47,396	162,399	115,859	-100,842	15,017
79	146 ESEA Title I-B SEA	331,250	230,564	80,655	164,942	245,607
80	148 Title Tech Assis	2,000	0	0	0	0
81	1752 Title VI Revenue					
82	157 ESEA V-A Innovative Prog	92,383	51,151	47,803	-264	47,539
83	1770 Fed Rev Thru Local Units	48,210	42,120	0	4,400	4,400
84	1760 Fed Rev Thru St (Not DPI)	203,341	224,557	213,132	73,319	286,451
85	1790 Direct Rev Frm Fed Source	1,500,107	892,553	143,954	753,959	897,923
86	1878 Capital Leases	53,680	0	0	0	0
87	1964 Insurance Reimbursements	51,076	1,477,884	0	0	0
88	1971 Aidable Refund	418,084	552,614	283,674	0	283,674
89	1872 Non-Aidable Refund	7,106	10,904	0	0	0
90	1981 Medicaid Revenue	1,306,580	1,292,114	1,100,000	0	1,100,000
91	1989 Medical Service Raimbursement	0	107,159	0	0	0
92	1990 Miscellaneous	0	0	0	0	0
93	<b>Total Fund 10 General</b>	<b>275,673,949</b>	<b>283,086,962</b>	<b>289,140,403</b>	<b>3,636,502</b>	<b>292,776,905</b>
<b>Fund 21 Special Revenue Trust Fund</b>						
94	1110 Transfer from Gen Fund	0	100,595	0	0	0
95	1271 School Co-Curricular Athletics	215	1,716	0	0	0
96	1291 Gifts & Contributions	969,532	798,928	0	259,270	259,270
97	1292 Student Fees	4,830	17,548	0	0	0
98	1299 Other Revenue-Misc	255	0	0	0	0
99	1990 Miscellaneous	0	0	303,900	0	303,900
100	<b>Total Fund 21 Special Revenue Trust Fund</b>	<b>974,832</b>	<b>918,787</b>	<b>303,900</b>	<b>259,270</b>	<b>563,170</b>
<b>Fund 23 Teach Program</b>						
101	1890 Oth Rev St Srcs-Not Dpi	7,755	0	0	0	0
102	1876 Teach Wiring Loan Revenue					
103	565 Teach Wiring Loan Program	720,324	0	0	0	0

Financial Information

2007 - 2008 Revenues

-----2007-2008-----

Line#		2005-2006 Revenue	2006-2007 Revenue	Adopted Budget	Increase/ Decrease	Revised Budget
104	Total Fund 23 Teach Program	728,079	0	0	0	0
<b>Fund 27 Educational Services</b>						
105	1110 Transfer from Gen Fund	39,300,004	40,488,423	46,485,595	734,027	47,219,622
106	1230 Interfund Payments	0	0	0	0	0
107	1249 Other Payments Dist Services	0	40,607	0	0	0
108	1299 Other Revenue-Misc	40,030	0	40,000	0	40,000
109	1345 Tuition-Non Oper-SES	344,861	360,145	353,224	-73,030	280,194
110	1347 Tuition-Open Enroll-SES	203,812	264,488	252,000	0	252,000
111	1515 St Aid Transit Intern Src	0	2,113	0	0	0
112	1517 Federal Aid In Transit	109,965	0	0	0	0
113	1611 Handicapped Aid	17,227,573	16,430,731	15,595,722	213,899	15,809,621
114	1625	0	617,657	0	0	0
115	1630 State Special Projects Grants					
116	394 Alt Ed Grant	0	0	0	0	0
117	1641 General Tuition State Paid	67,323	79,747	0	0	0
118	1690 Oth Rev St Sracs-Not Dpi	0	0	0	0	0
119	1711 Special Ed High Cost Aid	231,910	339,129	600,000	0	600,000
120	1730 Federal Special Proj Rev	0	0	68,692	0	68,692
121	341 IDEA Flow Through	4,638,123	4,909,858	4,345,196	1,764,245	6,109,441
122	342 IDEA Discretionary	54,481	5,458	0	50,000	50,000
123	347 IDEA Preschool Entitlement	160,251	161,217	143,775	9,194	152,969
124	348 IDEA Preschool Discretionary	18,193	40,000	0	0	0
125	349 IDEA St Improvement Grant	0	0	0	0	0
126	998 Prior Year Grant Expenditures	467	0	0	0	0
127	1770 Fed Rev Thru Local Units	0	0	0	0	0
128	1990 Miscellaneous	0	0	0	0	0
129	<b>Total Fund 27 Educational Services</b>	<b>62,396,992</b>	<b>63,739,573</b>	<b>67,884,204</b>	<b>2,698,335</b>	<b>70,582,539</b>
<b>Fund 38 Non-Ref Debt Service Fund</b>						
130	1211 Current Property Tax	1,000,668	1,010,944	325,204	0	325,204
131	1280 Interest On Investment	376	1,449	0	0	0
132	1875 Proceeds From Lt Bonds	0	3,115,224	0	0	0
133	<b>Total Fund 38 Non-Ref Debt Service Fund</b>	<b>1,001,044</b>	<b>4,127,616</b>	<b>325,204</b>	<b>0</b>	<b>325,204</b>
<b>Fund 39 Referendum Debt Fund</b>						
134	1139 Transfer from referendum debt	0	966,966	0	0	0
135	1211 Current Property Tax	5,334,887	4,325,581	5,199,400	1,840,675	7,040,675
136	1280 Interest On Investment	0	19,932	0	0	0
137	1875 Proceeds From Lt Bonds	0	7,325,000	0	0	0
138	1968 Debt Issue Prem & Acc Int	0	51,834	0	0	0
139	<b>Total Fund 39 Referendum Debt Fund</b>	<b>5,334,887</b>	<b>12,689,312</b>	<b>5,199,400</b>	<b>1,840,675</b>	<b>7,040,675</b>
<b>Fund 40 Capital Proj Fd-General</b>						
140	1290 Interest On Investment	53,593	313,322	0	600,000	600,000
141	1299 Other Revenue-Misc	2,205	-4,410	0	0	0
142	1874 State Trust Fund Loans	0	524,154	0	0	0
143	1875 Proceeds From Lt Bonds	0	19,924,776	0	0	0
144	1878 Capital Leases	530,000	211,102	0	0	0
145	<b>Total Fund 40 Capital Proj Fd-General</b>	<b>585,798</b>	<b>20,968,945</b>	<b>0</b>	<b>600,000</b>	<b>600,000</b>
<b>Fund 58 Food Service</b>						
146	1149 Interfund Transfer	200,384	257,001	0	0	0
147	1230 Interfund Payments	0	0	0	0	0
148	1251 Food Service Sales-Pupils	2,957,109	3,035,352	2,891,024	0	2,891,024

Financial Information

2007 - 2008 Revenues

2007-2008

Line#		2005-2006 Revenue	2006-2007 Revenue	Adopted Budget	Increase/ Decrease	Revised Budget
149	1252 Food Service Sales-Adults	78,834	78,513	90,166	0	90,166
150	1259 Food Service Sales-Other	65,872	77,325	1,397,753	0	1,397,753
151	1299 Other Revenue-Misc	392,384	329,511	0	0	0
152	1617 Food Services-St Reimb	145,166	134,898	178,191	0	178,191
153	1714 Donated Commodities	0	0	195,000	0	195,000
154	547 Food Service Aid-Lunch	362,315	379,540	0	0	0
155	1717 Food Service Federal Rev	0	0	3,835,315	0	3,835,315
156	546 Food Service Aid-Breakfast	816,214	912,615	243,125	0	243,125
157	547 Food Service Aid-Lunch	3,218,315	3,454,484	353,700	0	353,700
158	1730 Federal Special Proj Rev					
158	376 WI Fresh Fruit & Vegetable Prg	15,115	10,960	16,434	-1,942	14,492
160	1990 Miscellaneous	0	0	90,635	0	90,635
161	<b>Total Fund 59 Food Service</b>	<b>8,251,510</b>	<b>8,670,176</b>	<b>9,291,343</b>	<b>-1,942</b>	<b>9,289,401</b>
<b>Fund 60 Agency</b>						
162	1299 Other Revenue-Misc	1,143	1,452	0	0	0
163	<b>Total Fund 60 Agency</b>	<b>1,143</b>	<b>1,452</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Fund 61 High School Student Activity</b>						
164	1201 School Activity Annl Beg Bal	1,031,867	1,012,839	0	0	0
165	1280 Interest On Investment	7,986	15,723	0	0	0
166	1291 Gifts & Contributions	251,478	103,962	0	0	0
167	1292 Student Fees	698,310	688,754	0	0	0
168	1299 Other Revenue-Misc	857,556	909,064	0	0	0
169	<b>Total Fund 61 High School Student Activity</b>	<b>2,847,195</b>	<b>2,728,342</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Fund 62 Middle School Student Activity</b>						
170	1201 School Activity Annl Beg Bal	230,058	224,688	0	0	0
171	1280 Interest On Investment	53	0	0	0	0
172	1291 Gifts & Contributions	46,033	6,606	0	0	0
173	1292 Student Fees	393,864	347,711	0	0	0
174	1299 Other Revenue-Misc	342,426	340,819	0	0	0
175	<b>Total Fund 62 Middle School Student Activity</b>	<b>1,012,434</b>	<b>919,825</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Fund 63 Elementary School Student Activity</b>						
176	1201 School Activity Annl Beg Bal	161,371	162,031	0	0	0
177	1280 Interest On Investment	7	0	0	0	0
178	1291 Gifts & Contributions	46,066	269	0	0	0
179	1292 Student Fees	263,892	250,958	0	0	0
180	1299 Other Revenue-Misc	167,978	143,035	0	0	0
181	<b>Total Fund 63 Elementary School Student Activity</b>	<b>639,314</b>	<b>556,290</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Fund 70 Trust Fund</b>						
182	1230 Interfund Payments	2,039	2,886	0	0	0
183	1280 Interest On Investment	26,225	37,443	0	0	0
184	1291 Gifts & Contributions	209,413	203,618	0	40,622	40,622
185	<b>Total Fund 70 Trust Fund</b>	<b>236,677</b>	<b>243,947</b>	<b>0</b>	<b>40,622</b>	<b>40,622</b>
<b>Fund 80 Community Service</b>						
186	1210 No Longer Activated	6,902,393	0	0	0	0
187	1211 Current Property Tax	1,685,448	9,930,331	11,520,780	0	11,520,780
188	1244 Local Payment for Service	23,500	23,500	281,798	0	281,798
189	1272 Community Service Fees	0	10,742	0	0	0
190	1277 Reimbursable from City	6,000	6,000	0	0	0
191	1291 Gifts & Contributions	257,050	299,469	188,596	615	189,211

Financial Information

2007 - 2008 Revenues

-----2007-2008-----

Line#		2005-2006 Revenue	2006-2007 Revenue	Adopted Budget	Increase/ Decrease	Revised Budget
192	1292 Student Fees	37,130	30,565	35,758	0	35,758
193	1293 Bldg Rnt/Bldg Permit Fee	595	0	0	0	0
194	1296 Nontaxable Revenues MSCR	739,010	794,782	733,562	-1,500	732,062
195	1298 Taxable Revenues MSCR	968,218	1,008,095	1,014,844	1,500	1,016,344
196	1299 Other Revenue-Misc	26,550	22,968	19,919	0	19,919
197	1730 Federal Special Proj Rev					
198	367 Title IV-B 21St Cent Clc	511,183	473,835	128,628	448,819	575,447
199	1770 Fed Rev Thru Local Units	187,881	256,712	118,487	0	118,487
200	1780 Fed Rev Thru St (Not DPI)	84,478	80,656	0	0	0
201	<b>Total Fund 80 Community Service</b>	<b>11,449,436</b>	<b>12,939,856</b>	<b>14,042,372</b>	<b>447,434</b>	<b>14,489,806</b>
<b>Fund 90 WISC Sch Consort Fiscal Agent</b>						
202	1110 Transfer from Gen Fund	33,930	63,724	0	0	0
203	1199	427,092	477,889	0	471,311	471,311
204	1230 Interfund Payments	0	0	0	30,000	30,000
205	1292 Student Fees	100	0	0	0	0
206	1299 Other Revenue-Misc	26,363	26,157	0	0	0
207	1343 Other Rev Ed Services	107,905	1,062	0	78,131	78,131
208	1349 Other Rev-Other District	1,828,452	1,545,313	126,487	591,405	717,892
209	1515 St Aid Transit Interim Src	62,639	0	0	0	0
210	1590 Other Payments From CESA	0	3,738	0	0	0
211	1630 State Special Projects Grants	0	0	0	0	0
212	1690 Oth Rev St Srcs-Not Dpi	0	82,639	0	87,639	87,639
213	1699 Other Revenue - State	0	0	0	0	0
214	1713 Voc Ed Act Aid	0	0	0	0	0
215	998 Prior Year Grant Expenditures	1,719	0	0	0	0
216	1780 Fed Rev Thru St (Not DPI)	3,559	146,451	0	100,000	100,000
217	<b>Total Fund 90 WISC Sch Consort Fiscal Agent</b>	<b>2,491,779</b>	<b>2,326,974</b>	<b>126,487</b>	<b>1,358,486</b>	<b>1,484,973</b>
218	<b>Total All Funds</b>	<b>373,525,169</b>	<b>413,918,057</b>	<b>386,313,313</b>	<b>10,879,382</b>	<b>397,192,695</b>

Financial Information

2007 - 2008 Expenditures by Fund

-----2007-2008-----

Line#	2005-2006 Expenditure	2006-2007 Expenditure	Adopted Budget	Increase/ Decrease	Revised Budget	
<b>General</b>						
1	Undifferentiated Curricul	54,869,494	54,131,204	59,891,559	1,425,864	61,317,423
2	Regular Curriculum	61,895,219	64,577,897	64,710,277	-1,140,370	63,569,908
3	Vocational Curriculum	5,215,073	5,106,772	5,109,398	-22,048	5,087,350
4	Physical Curriculum	7,234,406	7,168,913	6,689,909	241,688	6,931,597
5	Co-Curr Activities	2,539,923	2,537,553	2,294,077	36,482	2,330,559
6	Special Needs	173,927	154,282	158,884	21,742	180,626
7	<b>Total Instruction</b>	<b>131,928,041</b>	<b>133,676,621</b>	<b>138,854,104</b>	<b>563,358</b>	<b>139,417,462</b>
8	Pupil Services	11,329,757	10,751,836	6,944,790	253,271	7,198,061
9	Instructional Staff Svc	15,054,978	13,079,358	12,788,285	852,461	13,640,747
10	General Administration	2,338,008	2,333,597	2,468,436	11,064	2,479,500
11	School Bldg Admin	16,841,749	16,907,909	17,865,646	-611,694	17,253,952
12	Business Admin	41,177,327	45,682,682	43,270,182	-630,744	42,639,438
13	Central Services	6,777,729	6,725,635	7,610,076	53,555	7,663,631
14	Insurance & Judgements	1,312,109	1,404,598	1,355,038	0	1,355,038
15	Debt Services	2,288,902	2,972,895	2,997,317	78,390	3,075,707
16	Other Support Services	6,494,054	6,089,276	6,250,147	935,182	7,185,329
17	<b>Total Support Services</b>	<b>103,614,613</b>	<b>105,947,786</b>	<b>101,549,918</b>	<b>941,486</b>	<b>102,491,404</b>
18	Other Community Services	0	0	0	0	0
19	Interfund Operating Trans	39,961,410	41,387,633	46,567,497	1,205,337	47,792,834
20	Purchased Instruct Svcs	1,183,588	1,526,451	1,290,416	601,489	1,891,905
21	Other Non-Prog Transactio	120,707	213,020	208,468	0	208,468
22	District-Wide	0	0	650,000	-650,000	0
23	<b>Total Other</b>	<b>41,266,705</b>	<b>43,127,104</b>	<b>48,736,381</b>	<b>1,156,826</b>	<b>49,893,207</b>
24	<b>10 General</b>	<b>276,808,359</b>	<b>282,751,512</b>	<b>289,140,403</b>	<b>2,661,670</b>	<b>291,802,073</b>
25	<b>21 Special Revenue Trust Fund</b>	<b>973,349</b>	<b>803,631</b>	<b>303,900</b>	<b>455,264</b>	<b>759,164</b>
26	<b>23 Teach Program</b>	<b>55,313</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
27	<b>27 Educational Services</b>	<b>62,396,992</b>	<b>63,739,573</b>	<b>67,884,205</b>	<b>2,698,335</b>	<b>70,582,539</b>
28	<b>38 Non-Ref Debt Service Fund</b>	<b>965,667</b>	<b>4,066,167</b>	<b>325,204</b>	<b>-60,000</b>	<b>265,204</b>
29	<b>39 Referendum Debt Fund</b>	<b>5,432,288</b>	<b>12,962,488</b>	<b>5,457,525</b>	<b>1,064,943</b>	<b>6,522,468</b>
30	<b>40 Capital Proj Fd-General</b>	<b>861,128</b>	<b>4,041,864</b>	<b>0</b>	<b>17,563,183</b>	<b>17,563,183</b>
31	<b>50 Food Service</b>	<b>8,251,510</b>	<b>8,670,176</b>	<b>9,291,343</b>	<b>-1,942</b>	<b>9,289,401</b>
32	<b>60 Agency</b>	<b>3,100,528</b>	<b>2,935,335</b>	<b>0</b>	<b>0</b>	<b>0</b>
33	<b>70 Trust Fund</b>	<b>325,946</b>	<b>286,453</b>	<b>0</b>	<b>82,622</b>	<b>82,622</b>
34	<b>80 Community Service</b>	<b>11,227,533</b>	<b>12,456,008</b>	<b>14,042,372</b>	<b>474,101</b>	<b>14,516,473</b>
35	<b>90 WISC Sch Consort Fiscal Agent</b>	<b>2,491,779</b>	<b>2,326,974</b>	<b>126,487</b>	<b>1,358,486</b>	<b>1,484,973</b>
36	<b>Total All Funds</b>	<b>372,890,392</b>	<b>395,040,179</b>	<b>386,571,438</b>	<b>26,296,662</b>	<b>412,868,100</b>

Financial Information

2007 - 2008 Proposed Expenditures

Summary by Department

Line#	2007-2008				
	2005-2006 Expenditure	2006-2007 Expenditure	Adapted Budget	Increase/ Decrease	Revised Budget
1. Office of Elementary Ed	1,102,997	809,341	818,886	-17,254	835,980
2. Elementary Schools	70,264,004	69,685,801	73,893,021	458,136	74,349,157
3. Office of Elementary Principal	154	0	0	0	0
4. Elementary Bldg Support	18,809	7,388	6,628	0	6,526
<b>5. ELEMENTARY EDUCATION</b>	<b>71,386,063</b>	<b>70,502,528</b>	<b>74,718,245</b>	<b>473,420</b>	<b>75,191,665</b>
6. Office of Secondary Ed	568,489	666,239	689,758	-89,602	620,156
7. Middle Schools	29,849,482	28,884,633	29,867,953	-284,882	29,583,071
8. High Schools	37,882,726	25,318,411	35,071,831	-685,909	34,385,922
9. Athletics Administration	1,091,018	1,779,135	1,902,211	233,261	2,136,162
10. Secondary Building Support	18,314	9,719	8,919	0	8,919
<b>11. SECONDARY EDUCATION</b>	<b>69,210,028</b>	<b>66,658,137</b>	<b>67,540,872</b>	<b>-306,442</b>	<b>66,734,239</b>
12. Office of Education Services	57,133,332	57,324,914	58,575,373	2,313,616	60,888,989
13. ESL (English Second Language)	11,824,298	13,531,845	12,390,442	-220,654	12,769,788
14. Elem/Middle/High Schl Support	524,070	512,816	519,054	84,520	603,574
<b>16. EDUCATION SERVICE</b>	<b>69,481,580</b>	<b>71,389,573</b>	<b>72,084,369</b>	<b>2,177,482</b>	<b>74,262,351</b>
17. Office of Teaching & Learning	1,743,849	1,654,202	1,986,890	-22,106	1,964,584
18. Physical Ed & Fine Arts	811,270	731,513	355,956	317,126	673,082
19. Language Arts & Reading	938,921	810,836	650,611	48,989	679,600
20. Mathematics	1,179,099	949,165	765,597	257,538	1,023,135
21. Technology	385,412	272,955	360,451	-64,661	295,770
22. Science	653,039	575,493	541,159	237,366	778,556
23. Media Services	1,169,743	1,100,572	1,204,544	-5,085	1,199,459
24. Social Studies & Foreign Lang	113,622	119,969	114,021	323,389	437,410
25. Vocational Education	443,695	565,023	505,641	8,204	513,845
26. Talented & Gifted	643,176	610,586	674,628	9,091	683,719
<b>27. TEACHING AND LEARNING</b>	<b>8,091,537</b>	<b>7,380,294</b>	<b>7,139,298</b>	<b>1,199,862</b>	<b>8,249,160</b>
28. Office of Business Services	1,711,706	1,664,751	1,805,370	-22,141	1,583,129
29. Budget Planning & Accounting	1,496,051	1,423,230	1,562,514	-98,128	1,760,642
30. Administrative Services	6,707,527	8,554,478	6,580,755	164,701	6,745,456
31. Building Services	32,240,709	39,527,672	35,763,420	-1,227,707	34,535,713
32. Technology Services	2,711,092	2,960,355	2,773,775	-2,773,775	0
33. Food Services	8,018,353	8,362,533	8,341,461	0	8,941,481
34. District Wide Operations	52,578,267	61,928,762	56,584,419	2,785,086	59,269,506
<b>35. BUSINESS SERVICES</b>	<b>105,464,204</b>	<b>124,520,880</b>	<b>113,911,634</b>	<b>-975,708</b>	<b>112,935,926</b>
36. Office of Human Resources	718,767	686,062	727,985	-370,938	357,047
37. Benefits	7,244,261	6,571,236	7,808,935	161,739	7,968,674
38. Employment	1,017,468	2,895,657	1,159,160	-13,396	1,155,824
39. Labor Relations	591,433	602,658	633,944	-24,430	609,514
40. Recruiting	143,043	128,748	165,444	-2,431	163,013
41. Payroll	375,657	328,919	332,739	1,193	333,932
42. Operations	128,873	137,480	99,755	0	93,755
<b>43. HUMAN RESOURCES</b>	<b>10,219,593</b>	<b>11,362,770</b>	<b>10,929,962</b>	<b>-248,203</b>	<b>10,681,759</b>
44. Office of MSCR	3,446,373	4,088,667	3,060,461	-288,426	2,772,035
45. Adult Programs	708,082	764,628	1,296,631	-10,822	1,275,809
46. Youth Programs	3,013,318	3,049,678	4,076,393	428,142	4,554,535
47. CLE Grant Programs	2,149,506	2,077,953	2,630,288	228,959	2,759,247
<b>48. MSCR/COMMUNITY RECREATION</b>	<b>9,317,279</b>	<b>9,980,927</b>	<b>10,962,773</b>	<b>398,853</b>	<b>11,361,626</b>
49. Office of Student Services	442,799	338,607	463,122	-39,534	443,589
50. Social Work & Psychologists	6,045,258	6,058,313	6,500,008	27,668	6,527,676
51. Truancy & Expulsions	50,929	112,862	0	0	0
52. Health Services	3,753,223	3,813,504	3,619,015	172,972	3,891,987
53. Security	857,185	895,297	0	0	0
54. Alternative Education Programs	7,865,067	7,487,821	8,498,712	93,691	8,592,393
55. AODA	718,315	309,360	310,513	-25,345	285,168
56. Guidance	0	384,138	2,508,830	92,637	2,701,267
57. Office of Research & Eval	1,208,349	1,500,769	0	0	0
<b>58. STUDENT SERVICES</b>	<b>26,971,126</b>	<b>21,508,891</b>	<b>22,220,000</b>	<b>312,079</b>	<b>22,542,079</b>
59. Office of Superintendent	340,754	354,707	1,686,497	39,871	1,726,368
60. Chief of Staff	223,560	176,826	0	0	0
61. Public Info/Community Development	1,032,343	1,079,786	1,083,268	-6,097	1,077,171
62. Special Asst To Superintendent	874,597	961,207	1,005,217	-36,644	968,573
63. Board Of Education	175,346	175,498	184,469	30,000	214,469
64. Legal Services	628,492	714,474	601,614	-12,863	588,751
65. Government Programs	819,107	828,554	681,424	1,219,605	1,901,029
66. CIO	0	0	1,685,008	4,707,141	6,402,149
67. Cooperative Programs	367,271	401,975	128,487	258,501	384,988
<b>68. SUPERINTENDENT</b>	<b>4,461,472</b>	<b>4,492,629</b>	<b>7,063,984</b>	<b>6,199,614</b>	<b>13,263,498</b>



*Financial Information*

**2007 - 2008 Proposed Expenditures**

Summary by Department

Line#		2005-2006	2006-2007	2007-2008		
		Expenditure	Expenditure	Adopted Budget	Increase/Decrease	Revised Budget
69	Fund 40's	861,128	4,041,864	-	17,563,183	17,563,183
70	Fund 60's	3,100,528	2,935,335	-	-	-
71	Fund 70's	325,946	288,483	-	82,822	82,822
72	DISTRICT TOTALS	372,890,392	395,040,179	385,571,438	28,295,662	412,868,100

Madison Metropolitan School District  
Statement of Expenditure Changes from Budget 3 to Budget 9  
Year Ended June 30, 2008

Definitions:

- Adopted Budget is as adopted by the Board of Education in May 2007
- Current Working Budget includes all changes that have occurred since May 2007

Footnotes:

All changes are shown on the 2007-08 Proposed Expenditures, Summary by Department (Page 14).

Lines 2, 7, 8, and 13 reflect the "scouring" of salary and benefit accounts for all staff. This action resulted in more precise budget numbers that reflect current staff members, recent and projected contract settlements and reduced insurance costs resulting from those settlements

Line 12 reflects the receipt of additional Flow-Thru and grant money.

Lines 18, 20, 22, and 24 reflect the receipt of additional grant money.

Line 31 reflects the fact that some of the maintenance referendum money scheduled for expenditure in 2007-08 was actually spent in 2006-07, resulting in a negative carryover into 2007-08.

Line 32 reflects the movement of Technology Services from Teaching & Learning to Office of the Superintendent on Line 66

Line 34 reflects the increased costs of short-term borrowing, open enrollment tuition to other districts and increased debt service costs resulting from passage of the new elementary school referendum.

Line 36 reflects cost reductions resulting from the movement of personnel from Human Resources to Office of the Superintendent on Line 66.

Line 37 reflects an adjustment in the escrow for personal illness for retired staff.

Line 44 reflects cost reductions resulting from the actions cited in #1 above and reallocation of some MSCR staff costs to specific programs.

Lines 46 and 47 reflect increases resulting from the receipt of additional federal dollars to fund community learning centers.

Line 52 reflects the receipt of additional Federal Flow-Thru money.

Line 65 reflects the shift of costs for Title IA to Office of the Superintendent.

Line 66 reflects the movement of Technology Services from Teaching & Learning on Line 32.

Line 67 reflects increased costs for the consortium which are offset by additional revenues that will be received from consortium members.

**Madison Metropolitan School District  
Reserve for Contingency Account  
2007-08**

Date	Description	Teacher FTE	Total	Balance
<b>Fund 10</b>				
	Original Budget 10 591 990 290000 000		650,000	650,000
9/10/2007	Board Action - teacher allocation	(5.00)	(361,360)	288,640
10/1/2007	Return unused teacher allocation	5.00	361,360	650,000
8/20/2007	Superintendent Search		(30,000)	620,000
10/29/2007	Change in Governors Budget		10,297	630,297
10/29/2007	HR Software		119,000	749,297
10/29/2007	High School Custodial 1.0 FTE for Laundry		69,099	818,396
<b>Fund 80</b>				
	Original Budget 80 591 990 290000 000		300,000	300,000
5/7/2007	Wisconsin Center for Academically Talented Youth		(25,000)	275,000
				275,000

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WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION  
 OCTOBER 15, 2007 CERTIFICATION OF 2007-2008 GENERAL AID

OCTOBER 2007

Madison Metropolitan 3269

PART A: 2006-07 MEMBERSHIP

	FTE
A1 3RD FRI SEPT 06 MEMBERSHIP	24,544.00
A2 2ND FRI JAN 07 MEMBERSHIP	24,510.00
A3 TOTAL (A1 + A2)	49,054.00
A4 AVERAGE (A3 / 2) (ROUNDED)	24,527.00
A5 SUMMER 06 FTE EQUIVALENT	380
A6 FOSTER + PART TIME	0
A7 AID MEMBERSHIP (A4 + A5 + A6)	24,907.00

Madison Metropolitan 3269

PART B: SHARED COST - CONTINUED

	E5 =	254,072,966.07
E6 PRIMARY COST CEILING PER MEMB		4,000
E7 PRIMARY CEILING (A7 * E6)		24,907,000.00
E8 PRIMARY SHARED COST (LESSER OF E5 OR E7)		24,907,000.00
E9 SECONDARY COST CEILING PER MEMB		8,522
E10 SECONDARY CEILING (A7 * E9)		212,257,454.00
E11 SECONDARY SHARED COST (LESSER OF E5 OR E10) - E8)		187,350,454.00
E12 TERTIARY SHARED COST (GREATER OF (E5 - E8 - E11) OR 0)		41,815,512.07

PART B: 2006-07 GENERAL FUND DEDUCTIBLE RECEIPTS-1506AC

B1 TOTAL REVENUE & TRNSF IN 10R 000000 000	+	283,086,962.20
B2 PROF TAX + COMP AID 10R 210 + 10R 691	-	195,754,180.08
B3 GENERAL STATE AID 10R 000000 620	-	56,451,277.00
B4 NON-DED IMPACT AID (DPI ESTIMATE)	-	0.00
B5 REORG SETTLEMENT 10R 000000 850	-	0.00
B6 LONG TERM OP BORR, NOTE 10R 000000 873	-	0.00
B7 LONG TERM OP BORR, STF 10R 000000 874	-	0.00
B8 REFUND OF DISBURSEMENT 10R 000000 972	-	10,903.85
B9 DEDUCTIBLE RECEIPTS (TO LINE C6)	=	30,870,601.27

PART F: EQUALIZED VALUE (VAL/MEM = 544,753)

F1 2006 SCH AID (MAY 07 CERT) + COMPUTER VALUE		21,040,252.680
--	--	----------------

PART C: 2006-07 NET COST OF GENERAL FUND-1506AC

C1 TOTAL EXPENDITURE 10E 000000 000	+	282,751,511.52
C2 DEBT SRVC TRNSFR 10E 411000 838 + 839	-	0.00
C3 REORG SETTLEMENT 10E 491000 950	-	0.00
C4 REFUND PR YR REV 10E 492000 972	-	213,020.06
C5 GROSS COST GEN FUND (C1-C2-C3-C4)	+	282,538,491.46
C6 DEDUCTIBLE RECEIPTS (FROM LINE B9)	-	30,870,601.27
C7 OPER DEBT, INT 38E+39E 283000 680	+	0.00
C8 NET COST GENERAL FUND (NOT < 0)	=	251,667,890.19

PART G: 2007-08 EQUAL AID BY TIER - OCTOBER CERTIFICATION

G1 PRIMARY GUARANTEED VALUE PER MEMB		1,930,000
G2 PRIMARY GUARANTEED VALUATION (A7 * G1)		48,070,510,000
G3 PRIMARY REQUIRED RATE (E8 / G2)		0.00051813
G4 PRIMARY NET GUARANTEED VALUE (G2 - F1)		27,030,257,320
G5 PRIMARY EQUALIZATION AID (G3 * G4) (NOT LESS THAN 0)		14,005,187.23
G6 SECONDARY GUARANTEED VALUE PER MEMB		1,330,167
G7 SECONDARY GUARANTEED VALUATION (A7 * G6)		33,130,967,609
G8 SECONDARY REQUIRED RATE (E11 / G7)		0.00565484
G9 SECONDARY NET GUARANTEED VALUE (G7 - F1)		12,090,714,929
G10 SECONDARY EQUALIZATION AID (G8 * G9)		68,371,058.41
G11 TERTIARY GUARANTEED VALUE PER MEMB		529,306
G12 TERTIARY GUARANTEED VALUATION (A7 * G11)		13,158,517,542
G13 TERTIARY REQUIRED RATE (E12 / G12)		0.00317783
G14 TERTIARY NET GUARANTEED VALUE (G12 - F1)		-7,881,735,138
G15 TERTIARY EQUALIZATION AID (G13 * G14)		-25,046,814.37

PART D: 2006-07 NET COST OF DEBT SERVICE FUND-1506AC

D1 TOTAL REVENUE & TRNSF IN 38R + 39R 000	+	16,816,928.75
D2 TRNSF FROM GEN FND 10E 411000 838 + 839	-	0.00
D3 PROPERTY TAXES 38R + 39R 210	-	5,336,525.00
D4 PMNT LIEU OF TAX 38R + 39R 220	-	0.00
D5 NON-REV RECEIPTS 38R + 39R 800	-	10,440,223.60
D6 DEDUCTIBLE RCPTS (D1-D2-D3-D4-D5)	-	1,040,180.16
D7 TOTAL EXPENDITURES 38E + 39E 000	+	17,028,654.76
D8 AIDABLE FUND 41 EXP (DPI ESTIMATE)	+	0.00
D9 REFINANCING 38E + 39E 282000	-	10,440,223.60
D10 OPERATIONAL DEBT 38E + 39E 283000	-	0.00
D11 NET COST DEBT SERVICE (NOT < 0)	=	5,548,251.00

PART H: 2007-08 EQUALIZATION AID - OCTOBER CERTIFICATION

H1 07-08 EQUALIZATION AID ELIG (G5+G10+G15)		57,329,431.27
H2 MLWK PAR CHOICE, EQ (JUST MILWAUKEE)		0.00
H3 MLWK CHARTER PGM, EQ (H1 X -.0094209031)		-540,085.02
H4 06-07 OCT/FINAL EQUAL AID ADJ		31,181.00
H5 PRIOR YEAR DATA ERROR ADJUSTMENT		0.00
H6 07-08 EQ AID EST (ROUND) (H1+H2+H3+H4+H5)		56,820,517.00

PART E: 2006-07 SHARED COST-1506AC (COST/MEM = 10,201)

E1 NET COSTS: GEN FND + DEBT SRV (C8 + D11)	+	257,216,141.19
E2 COSTS OF LAWSUIT AND/OR INDIGENT TRANSPORT-		720,884.80
E3 IMP AID NONDED/WRS NEG AID HOLD HARMLESS	-	2,422,290.32
E4 TOTAL SHARED COST FOR EQUALIZATION AID	=	254,072,966.07

2006 SCH AID (MAY 07 CERT) VALUES, 1506AC DATA.

\*\*\* PART I: 2007-08 GENERAL AID - OCTOBER CERTIFICATION \*\*\*

I1 07-08 SPADJ/220 AID ELIG		485,667.14
I2 A. MLWK PAR CHOICE, SPADJ/220 (JUST MILWAUKEE)		0.00
I2 B. MLWK CHRTR PGM, SPADJ/220 (I1 X -.0094209031)		-4,575.42
I2 C. 06-07 OCT/FINAL SPADJ/220 AID ADJ		272.00
I3 07-08 SPADJ/220 EST (ROUND) (I1+I2A+I2B+I2C)		481,364.00
I4 06-07 OCT/FINAL CHOICE/CHARTER DEDUCT ADJ		-265.00
I5 OCT 2007 CERT OF 2007-08 GEN AID (H6+I3+I4)		57,301,616.00

District update on: xx/xx/2007 New Provisions in Green

DIR DATA AS OF 10/24/07 3:15 AM Other basis calculate after base levy entry.

**Line 1: 2006-2007 Base Revenue = 247,515,018**

Line 1 Amnt May Not Exceed Line 9 of Final 06-07 Revenue Limit Worksheet.

06-07 General Aid Certification (06-07 line 12)	+	56,984,732
06-07 Computer Aid Received (Src 691)	+	1,592,123
06-07 Fnd 10 Levy Cert (06-07 ln 18, levy 10 Src 211)	+	193,818,516
06-07 Fnd 38 Levy Cert (06-07 ln 14B, levy 38 Src 210)	+	1,010,944
06-07 Fnd 41 Levy Cert (06-07 ln 14C, levy 41 Src 210)	+	0
06-07 Aid Penalty for Over Levy (06-07 bottom)	-	59,054

**06-07 Levy for 06-07 Non-Recurring Exemptions (ln 10). Enter amnt used below.**

06-07 Non-Recurring Ref to Exceed Limit	-	5,113,000
06-07 Declining Enrollment	-	709,270
06-07 Other Non-Recurring Exemption	-	0

**September & Summer FTE Membership Averages**

Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%.

**Line 2: Base Avg: (04+.4ss)+(05+.4ss)+(06+.4ss) / 3 = 24,670**

	2004	2005	2006
Summer fte:	462	395	380
% (40,40,40)	185	158	152
Sept fte:	24,540	24,419	24,546
Total fte	24,734	24,577	24,698

**Line 6: Curr Avg: (05+.4ss)+(06+.4ss)+(07+.4ss) / 3 = 24,667**

	2005	2006	2007
Summer fte:	395	380	460
% (40,40,40)	158	152	184
Sept fte:	24,419	24,546	24,546
Total fte	24,577	24,698	24,726

**Line 10B: Declining Enrollment Exemption = 30,891**

Average FTE Loss (Line 2 - Line 6, if > 0) = 3

X (Line 5, Maximum 2007-2008 Revenue per Memb) = 10,297.16  
 Non-Recurring Exemption Amount: 30,891

**Line 17: State Aid for Exempt Computers = 1,742,072**

Line 17 = A X (Line 16 / C) (to 8 decimals) Round to Dollar

Enter Estimated 2007 Property Values

A. 2007 Exempt Computer Property Valuation	Required	172,880,400
B. 2007 TIF-Out Tax Apportionment Equalized Valuation		21,858,743,192
C. 2007 TIF-Out Value plus Exempt Computers (A + B)		22,031,603,592

Computer aid replaces a portion of proposed Fund 10 Levy  
 Src 691 = Computer Value X (Proposed Levy / (TIF-Out Val + Computer Value))

1. 2006-2007 Base Revenue (Funds 10, 38, 41)	(from left)	247,515,018
2. Base Sept Membership Avg (04+.4ss, 05+.4ss, 06+.4ss/3)	(from left)	24,670
3. 2006-2007 Base Revenue Per Member (Ln 1 / Ln2)	(with cents)	10,033.04
4. 2007-2008 Per Member Increase (A + B)		264.12
A. Allowed Per Pupil Increase		264.12
B. Low Revenue Incr ((9700 / (3 - 4A)) - 40) Not < 0		0.00
C. Low Rev Dist in CCDEB (Enter DPI Adjustment)		0.00
5. 2007-08 Maximum Revenue / Memb (Ln 3 + Ln 4)		10,297.16
6. Current Membership Avg (05+.4ss, 06+.4ss, 07+.4ss/3)	(from left)	24,667
7. 07-08 Rev Limit No Exempt (Ln 5 / Ln 6) (Not < Line 1)	(rounded)	254,000,046
8. Total Recurring Exemptions (A+B+C+D+E+F)	(rounded)	1,313,370
Unused 2006-2007 Recurring Levy Authority		0
A. Prior Year Carryover (100% of Amnt Entered Above)		0
B. Transfer of Service (if negative, include sign)		1,313,370
C. Transfer of Territory (if negative, include sign)		0
D. Federal Impact Aid Loss (2005-06 to 2006-07)		0
E. Recurring Referenda to Exceed (if 07-08 is first year)		0
9. 2007-2008 Limit with Recurring Exemptions (Ln 7 + Ln 8)		255,313,416
10. Total 2007-2008 Non-Recurring Exemptions (A + B + C)		5,264,891
A. Non-Recurring Referenda, to Exceed 2007-08 Limit		5,234,000
B. Declining Enrollment Exemptn for 07-08 (from left)		30,891
C. Other Non-Recurring Exemption		0
11. 2007-08 Revenue Limit With All Exemptions (Ln 9 + Ln 10)		260,578,307
12. Total Aid to be Used in Computation (12A + 12B)		57,301,616
A. Oct 15, 2007 Certification of 2007-08 General Aid		57,301,616
B. State Aid to High Poverty Districts (not all dists)		0
REMEMBER TO USE OCT 15, LINE 12 TOTAL WHEN SETTING THE LEVY.		
<b>13. Allowable Limited Revenue: (Line 11 - Line 12)</b>		<b>203,276,691</b>
(10, 38, 41 Levies + Src 691. Src 691 is DOR Computer Aid.)		

**14. Total Limited Revenue To Be Used (A+B+C) Not > line 13 203,276,691**

Entires Required Below: Amnts Needed by Purpose and Fund:

A. Gen Operations: Fnd 10 Imntng Src 211 & Src 691	202,951,487	(Proposed Fund 10)
B. Non-Referendum Debt (inside limit) Fnd 38 Src 210	325,204	(to Budget Rpt)
C. Capital Exp, Annual Meeting Approved: Fnd 41 Src 210		(to Budget Rpt)
15. Total Revenue from Other Levies (A+B+C+D):	18,755,865	
A. Referendum Apprvd Debt (Non Fund 38 Debt-Src 210)	7,040,075	
B. Community Services (Fnd 80 Src 210)	11,520,780	(to Budget Rpt)
C. Prior Year Levy Chargeback (Src 212)	195,010	(to Budget Rpt)
D. Other Levy Revenue - Milwaukee & Kenosha Only		(to Budget Rpt)
16. Total Levy + Src 691, "Proposed Levy" (Ln 14 + Ln 15)	222,032,556	
17. Est Src 691 (Comp Aid) Based on Ln 16 & Values Entered	1,742,072	(to Budget Rpt)
+ 18. Fnd 10 Src 211 (Ln 14A - Ln 17), 2007-08 Budget	201,209,415	(to Budget Rpt)
+ Line 18 (not 14A) is the Fund 10 Levy certified by the Board.		
= 19. Total All Fund Tax Levy (14B + 14C + 15 + 18)	220,290,484	
Line 19 = levy to be apportioned = DOR PC-401		Levy Rate = 0.01007791
20. Fund 30 Src 210 (38 + Non-38) (Ln 14B + Ln 15A)	7,365,279	(to Budget Rpt)

**Madison Metropolitan School District  
2007-08 Tax Levy Recapitulation**

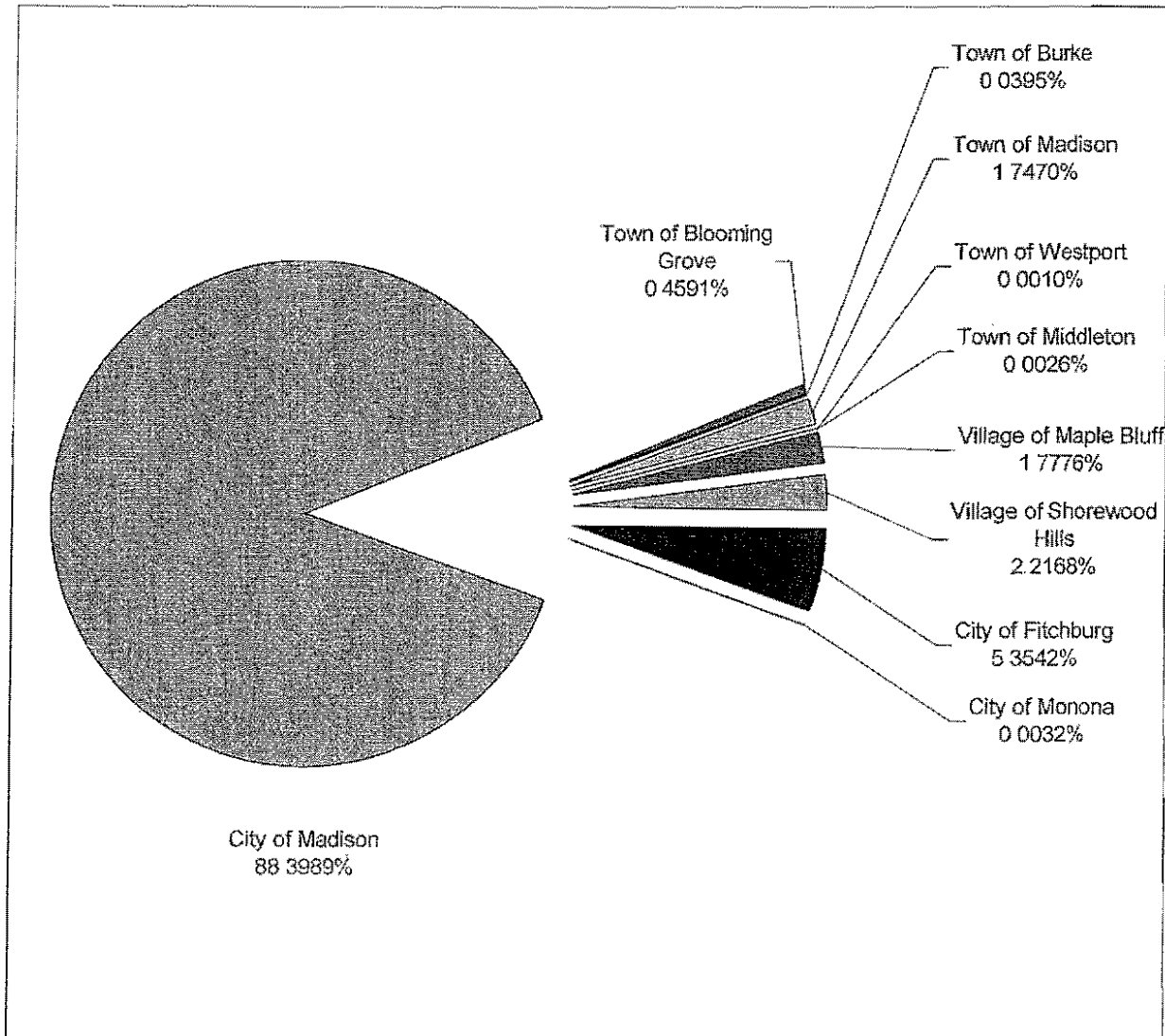
	<b>2005-06 Actual Levy</b>	<b>2006-07 Actual Levy</b>	<b>2007-08 Original Proposed Levy</b>	<b>2007-08 October Adjustments</b>	<b>2007-08 Revised Levy</b>
General Fund (10)	\$ 180,320,558	\$ 188,705,516	\$ 199,733,327	\$ (3,757,912)	\$ 195,975,415
Property Tax Chargebacks (10)	122,301	120,707	205,793	\$ (10,783)	195,010
Maintenance Referendum (10)	4,997,000	5,113,000	5,234,000	\$ -	5,234,000
Non-Referendum Approved Debt (38)	1,000,668	1,010,944	325,204	\$ -	325,204
Referendum Approved Debt (39)	5,334,887	4,325,581	5,199,400	\$ 1,840,675	7,040,075
Community Service Fund (80)	8,587,841	9,930,331	11,520,780	\$ -	11,520,780
<b>Total Property Tax Levy</b>	<b>\$ 200,363,255</b>	<b>\$ 209,206,079</b>	<b>\$ 222,218,504</b>	<b>\$ (1,928,020)</b>	<b>\$ 220,290,484</b>
Equalized Valuation	\$ 19,212,707,885	\$ 20,882,231,258	\$ 22,135,165,133	\$ (276,421,941)	21,858,743,192
Mill Rate	\$ 10.43	\$ 10.02	\$ 10.04	\$ 0.04	\$ 10.08

**MADISON METROPOLITAN SCHOOL DISTRICT  
TAX LEVY COMPARISON  
2003-04 thru 2007-08**

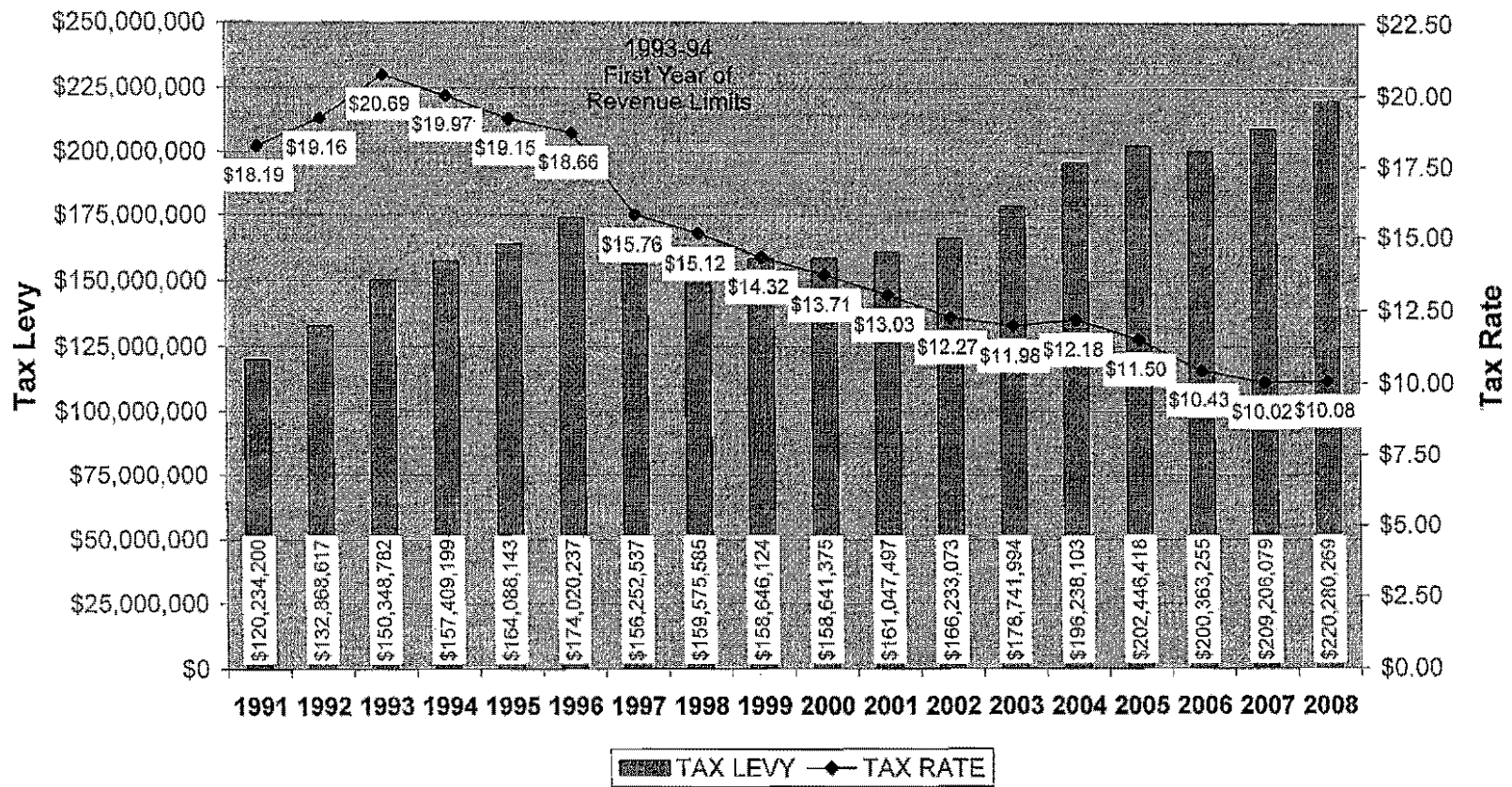
	2003-04	2004-05	2005-06	2006-07	2007-08	
<b>MUNICIPALITY</b>	<b>EQUALIZED VALUE</b>	<b>EQUALIZED VALUE</b>	<b>EQUALIZED VALUE</b>	<b>EQUALIZED VALUE</b>	<b>EQUALIZED VALUE</b>	<b>INCR / DECR</b>
C. MADISON	\$ 14,364,050,894	\$ 15,650,049,370	\$ 17,058,519,010	\$ 18,507,113,780	\$ 19,322,880,934	\$ 815,767,154
T. BLOOMING GROVE	76,847,858	80,030,774	87,839,992	87,914,560	100,360,651	12,446,091
T. BURKE	3,269,682	3,641,174	10,378,028	11,400,012	8,639,150	(2,780,862)
T. MADISON	313,241,100	350,570,900	359,691,700	388,453,800	381,867,700	(6,586,100)
T. MIDDLETON	414,552	499,102	502,700	536,940	577,949	41,009
T. WESTPORT	191,769	203,734	190,137	213,130	213,417	287
V. MAPLE BLUFF	271,428,900	309,975,500	334,418,000	378,114,500	388,565,200	10,450,700
V. SHOREWOOD HILLS	339,157,500	369,395,900	403,707,800	423,248,900	484,563,400	61,314,500
C. FITCHBURG	742,144,429	835,749,973	956,787,294	1,084,568,958	1,170,369,984	85,801,026
C. MONONA	581,489	620,919	673,224	686,878	704,807	38,129
<b>TOTAL</b>	<b>\$ 16,111,328,273</b>	<b>\$ 17,600,737,346</b>	<b>\$ 19,212,707,885</b>	<b>\$ 20,882,231,258</b>	<b>\$ 21,858,743,192</b>	<b>\$ 976,511,934</b>
<i>Percent Change</i>	7.95%	9.24%	9.16%	8.69%	4.68%	
<b>MUNICIPALITY</b>	<b>PERCENT OF TOTAL</b>	<b>PERCENT OF TOTAL</b>	<b>PERCENT OF TOTAL</b>	<b>PERCENT OF TOTAL</b>	<b>PERCENT OF TOTAL</b>	<b>INCR / DECR</b>
C. MADISON	89.154977%	89.917010%	88.787687%	88.626132%	88.398865%	(0.002727)
T. BLOOMING GROVE	0.476980%	0.454701%	0.457197%	0.421002%	0.459133%	0.0003813
T. BURKE	0.020294%	0.020688%	0.054016%	0.054592%	0.039623%	(0.0001507)
T. MADISON	1.944229%	1.991797%	1.872155%	1.860212%	1.746979%	(0.0011323)
T. MIDDLETON	0.002573%	0.002836%	0.002616%	0.002571%	0.002644%	0.0000007
T. WESTPORT	0.001190%	0.001158%	0.000990%	0.001021%	0.000969%	(0.0000004)
V. MAPLE BLUFF	1.684708%	1.761151%	1.740608%	1.810700%	1.777619%	(0.0003308)
V. SHOREWOOD HILLS	2.105087%	2.098752%	2.101254%	2.026838%	2.216794%	0.0018996
C. FITCHBURG	4.606352%	4.748380%	4.979971%	5.193741%	5.354242%	0.0016050
C. MONONA	0.003609%	0.003528%	0.003504%	0.003193%	0.003224%	0.0000003
<b>TOTAL</b>	<b>100.000000%</b>	<b>100.000000%</b>	<b>100.000000%</b>	<b>100.000000%</b>	<b>100.000000%</b>	<b>0.000000%</b>
<b>MUNICIPALITY</b>	<b>LEVY AMOUNT</b>	<b>LEVY AMOUNT</b>	<b>LEVY AMOUNT</b>	<b>LEVY AMOUNT</b>	<b>LEVY AMOUNT</b>	<b>INCR / DECR</b>
C. MADISON	\$ 174,958,035	\$ 180,009,302	\$ 177,897,900	\$ 185,411,255	\$ 194,734,288	9,323,033
T. BLOOMING GROVE	936,017	920,526	916,055	880,761	1,011,426	130,665
T. BURKE	39,825	41,881	108,229	114,210	87,065	(27,145)
T. MADISON	3,815,318	4,032,321	3,751,111	3,891,677	3,848,429	(43,248)
T. MIDDLETON	5,049	5,741	5,242	5,379	5,824	445
T. WESTPORT	2,336	2,343	1,983	2,135	2,151	16
V. MAPLE BLUFF	3,306,040	3,565,386	3,487,540	3,788,094	3,915,926	127,832
V. SHOREWOOD HILLS	4,130,983	4,248,849	4,210,141	4,240,267	4,883,387	643,120
C. FITCHBURG	9,039,417	9,612,926	9,978,032	10,865,621	11,794,885	929,264
C. MONONA	7,083	7,142	7,021	6,679	7,103	424
<b>TOTAL</b>	<b>196,238,103</b>	<b>\$ 202,446,418</b>	<b>\$ 200,363,255</b>	<b>\$ 209,206,079</b>	<b>\$ 220,290,484</b>	<b>\$ 11,084,405</b>
<i>Percent Change</i>	9.79%	3.16%	-1.03%	4.41%	5.30%	
<b>TOTAL LEVY</b>	<b>196,238,103</b>	<b>\$ 202,446,418</b>	<b>\$ 200,363,255</b>	<b>\$ 209,206,079</b>	<b>\$ 220,290,484</b>	
<i>Percent Change</i>	9.79%	3.16%	-1.03%	4.41%	5.30%	
<b>MIL RATE</b>	<b>12.18</b>	<b>11.50</b>	<b>10.43</b>	<b>10.02</b>	<b>10.08</b>	
<i>Percent Change</i>	1.70%	-5.57%	-9.33%	-3.93%	0.59%	

**Madison Metropolitan School District  
2007-08 Tax Levy Apportionment**

Municipality	Levy Amount	Levy %
City of Madison	194,734,288	88.398866%
Town of Blooming Grove	1,011,426	0.459133%
Town of Burke	87,065	0.039523%
Town of Madison	3,848,429	1.746979%
Town of Middleton	5,824	0.002644%
Town of Westport	2,151	0.000976%
Village of Maple Bluff	3,915,926	1.777619%
Village of Shorewood Hills	4,883,387	2.216794%
City of Fitchburg	11,794,885	5.354242%
City of Monona	7,103	0.003224%
Total MMSD Levy	220,290,484	100.000000%







## Statement on Fund Equity

In 1993 when the revenue cap law was enacted, the District budgeted funding to continue to increase the District's equity (fund balance) at the same proportion as the budget increase. The actual budget was constructed based on worst case assumptions for many of the non-controllable expenses. Using worst case budget assumptions allowed some room for unexpected increased expenditures above those projected without causing the expenditures to exceed revenues. Before the enactment of revenue caps this approach did not affect the District's ability to continue to provide programming at the same levels as before. This was very sound budget practice and placed the District in an outstanding fiscal position.

After the revenue cap was enacted and until 1998 the District continued the same budgeting strategy. During these early years, continuing the increase in equity and using worst case budget assumptions was possible. It did not jeopardize the District's instructional programs because sufficient budget reductions were possible through increased operating efficiencies.

In 1998 it became clear that to continue to budget using the same assumptions would necessitate even larger budget cuts to programs than would be necessary if a more narrow approach to budgeting was used. The effect of using a realistic but best case set of budget assumptions for non-controllable expenses was to delay making reductions of critical District educational and support programs for several years. However, it also placed the District in a position to have expenditures exceed revenues if the assumptions proved to be inaccurate and the projections were exceeded.

The District's substantial equity made this approach possible without endangering the District's excellent fiscal position. The viability of the strategy has been borne out by our Aa1 Bond rating from Moody's Rating Service and the continued excellence of our educational program.

As indicated in the annual audited financial report provided each year to the Board of Education, the District's expenditures exceeded revenue during the fiscal years 2002 through 2006. Our desire is always to balance the revenues and expenditures on a yearly basis. However, the excess expenses over revenues in those five years resulted solely from specific budgeted expenditures and revenues not meeting assumptions and projections used at the time of budget preparation. We did not add expenditures or staff. The district maintained its fiscal health. The equity was used as it was intended - to maintain the District's quality through difficult financial times.

We reached the point where the district's equity position could no longer support the aggressive approach. We managed the 2006-07 budget more aggressively, which resulted in an increase in equity. We also prepared the 2007-08 budget more conservatively, which we anticipate will result in a further increase in equity at the end of this year.

Donna Williams  
Director, Budget, Planning & Accounting Services

**MADISON METRO SCHOOL DISTRICT  
STATEMENT OF EQUITY  
JUNE 30, 2007**

Rev: 10/26/2007

	<u>6/30/2005</u>	<u>6/30/2006</u>	<u>6/30/2007</u>	<u>CHANGE</u>
<b>TOTAL OPERATING EQUITY</b>	21,516,047 32	18,685,055 02	21,732 239 02	3,047,184 00
- Reserve for Inventories	(214,505 78)	(225,720 69)	(219 155 77)	6,564 92
- Reserve for Community Service				-
- Reserve for Debt Service (includes Fund 38)	(1,146,522 94)	(1,084,498 84)	(872,772 84)	211,726 00
				-
<b>DESIGNATED FOR CASH FLOW</b>	20,155,018 60	17,374,835 49	20,640,310 41	3,265,474 92
				-
General Fund	21,562,426 37	20,328,016 36	20,663,467 04	335,450 68
Special Revenue Trust Fund			195,994 00	195,994 00
TEACH Fund	(672,766 00)	-	-	-
Debt Service Fund (includes Fund 38)	1,146,523 00	1,084,498 84	872,772 84	(211,726 00)
Community Services Fund	331,847 66	553,750 41	1,037,597 19	483,846 78
				-
				-
<b>TOTAL FUND EQUITY</b>	<b>22,368,031.03</b>	<b>21,966,265.61</b>	<b>22,769,831.07</b>	<b>803,565.46</b>
				-
				-
<b>DESIGNATED EQUITY</b>				
- Operating Reserve	(21,516,047 32)	(18,685,055 02)	(21,732,239 02)	(3,047,184 00)
- Reserve for Bassett Fund	(365,568 43)	(373,778 68)	(392,277 06)	(18,498 38)
- Reserve for TEACH Fund				-
> TEACH Loan	672,766 00	-	-	-
> TEACH Block Grant	-			-
- Designated for School Activity Funds	(529,943 02)	(463,059 35)	(386,555 86)	76,503 49
-Special Revenue Trust Fund			(195,994 00)	(195,994 00)
- Designated for Fund 80 Carryover				-
Non-MSCR				-
>Sanchez Scholars (Loc B 706)	(5,968 00)	(5,968 00)		5,968 00
>Parent Education (Loc B 852)	(6,184 00)	(6,184 00)		6,184 00
>Mann Scholars (Loc B 707)	(14,240 00)	(10,966 15)		10,966 15
MSCR				-
>Allied Teen Center	-			-
>Sherman Youth Center	-			-
>MSCR-Goodman/Rotary Program	-			-
>Glendale CLC/Safe Haven	-			-
>Community Service Facility (Use 05-06)		(75,000 00)		75,000 00
>Designated For Levy Reduction		(250,000 00)		250,000 00
>Designated for Capital Projects			(26 667 00)	
>Designated Reserve	(305,455 66)	(205,632 26)	(1,010,930 19)	(805,297 93)
- Designated for:				-
Carryover Expenditures				-
~Approved Requests	(88,580 22)	(83,000 00)	(36,331 26)	46,668 74
~Fines	(9,011 64)	(8,176 99)	(9,725 88)	(1,548 89)
~Middle Yearbook	(8,053 25)	(20,870 61)	(13,439 25)	7,431 36
~Grants and Unused Donations (Fd 10)	(191,745 49)	(100,594 55)	-	100,594 55
~Parking Lot Repairs - Memorial		(20,533 00)	(21,813 00)	(1,280 00)
~Maintenance Referendum		(1,657,447 00)	1,236,616 55	2,894,063 55
~Technology Referendum			(180,475 10)	(180,475 10)

**Madison Metropolitan School District  
Fund 80  
2007- 08 Budget Profile**

Department	Function	FTE	Cost	Revenues			
				Fed/State	Fees/Prog	Equity	Tax Levy
Elementary Education	Pre-School Programs	-	\$ 51,637	-	-	-	\$ 51,637
Educational Services	Community Resource	1.00	52,495	-	-	-	52,495
Teaching & Learning	Pre-School Literacy	2.00	199,351	-	-	-	199,351
Teaching & Learning	Indian Education	0.75	49,773	-	-	-	49,773
Teaching & Learning	Fine Arts Coordinator	0.50	49,661	-	-	-	49,661
Teaching & Learning	Planetarium	1.00	99,573	-	-	-	99,573
Teaching & Learning	Media Service Center	0.50	42,220	-	-	-	42,220
Teaching & Learning	Instructional Materials Center	2.77	283,628	-	-	-	283,628
Business Services	Financial Services	1.00	78,169	-	-	-	78,169
Business Services	Budget & Planning	-	15,060	15,060	-	-	-
Business Services	Facilities Operation	8.00	518,770	-	-	-	518,770
Business Services	District-Wide Operations	-	360,188	-	-	-	360,188
Business Services	From Fund Equity	-	-	-	-	-	-
MSCR	Administration	26.55	2,011,806	-	165,058	-	1,846,748
MSCR	Indirect Costs	-	480,000	-	-	-	480,000
MSCR	Outreach Services	-	382,190	-	8,600	-	373,590
MSCR	Adult Programs	6.00	1,275,809	-	801,613	-	474,196
MSCR	Youth Programs	8.00	4,554,535	150,384	830,693	-	3,573,458
MSCR	CLC Programs	14.00	2,657,286	528,490	469,128	-	1,633,001
Student Services	GLBTQ Coordinator	0.50	53,295	-	-	-	53,295
Student Services	Joining Forces for Families	0.50	61,216	-	-	-	61,216
Student Services	Casper Transportation	-	154,399	-	-	-	154,399
Student Services	Homeless TEP Program	-	87,028	-	-	-	87,028
General Administration	Public Information / Partnerships	1.25	128,362	-	-	-	128,362
General Administration	Media Production (10/19)	4.00	372,970	-	-	-	372,970
General Administration	Community Outreach	-	20,260	-	-	-	20,260
General Administration	Centro Hispano	-	75,975	-	-	-	75,975
General Administration	African American Ethnic Studies	-	48,624	-	-	-	48,624
General Administration	GLSEN	-	25,325	-	-	-	25,325
General Administration	Kasjiab House	-	50,650	-	-	-	50,650
General Administration	Schools of Hope	-	166,942	-	-	-	166,942
General Administration	Bootstrap	-	96,235	-	-	-	96,235
General Administration	Parent Education	-	13,041	-	-	-	13,041
		<b>78.32</b>	<b>\$ 14,516,473</b>	<b>\$ 693,934</b>	<b>\$ 2,275,092</b>	<b>\$ -</b>	<b>\$ 11,520,780</b>
				<b>Total Revenue</b>			<b>\$ 14,489,806</b>

## **Resolution #1**

- > Be it resolved that the Board of Education approve amendments to the 2007-08 budget to reflect the adjustments between funds, departments, contingencies and major functions as presented (October 29, 2007 document), adjustments to allocate carryover to be expended in 2007-08, and further that the Board of Education amend the 2007-08 budget to increase revenues in the amount of \$10,879,382 and expenditures in the amount of \$26,296,662.**

## Resolution #2

- > **Be it resolved that the Board of Education approve a tax levy for the 2007-08 school year in the amount of \$220,290,484 and a Mill Rate of \$10.08 per thousand.**

General Fund (Fund 10)	\$ 195,975,415
Chargeback Levy (Fund 10)	195,010
Maintenance Referendum (Fund 10)	5,234,000
Non-Referendum Debt (Fund 38)	325,204
Referendum Approved Debt (Fund 39)	7,040,075
Community Services Fund (Fund 80)	<u>11,520,780</u>
Total Tax Levy	\$ 220,290,484
Mill Rate	\$ 10.08

# Budget Development History

## 2007 - 08

<b>Budget 1</b>	<b>Same Service</b> <i>All existing programs and staffing carried forward with inflationary increases</i>
<b>Budget 2</b>	<b>Superintendent's Balanced Budget</b> <i>Same Service Budget revised to comply with revenue limits and presented to Board of Education</i>
<b>Budget 3</b>	<b>Balanced Budget</b> <b>Includes Board Amendments</b> <i>Balanced Budget as adopted by Board of Education (still within revenue limits)</i>
<b>Budget 4</b>	<b>Operating Budget (July-October)</b> <i>Amended Budget as revised after Board adoption to reflect new information received after start of budget year</i>
<b>Budget 5</b>	<b>Not Used in 2007-08</b>
<b>Budget 6</b>	<b>Not Used in 2007-08</b>
<b>Budget 7</b>	<b>Not Used in 2007-08</b>
<b>Budget 8</b>	<b>Not Used in 2007-08</b>
<b>Budget 9</b>	<b>October Budget Amendments</b> <i>Final amended budget as adopted by Board of Education based on DPI certified revenue limit and state aid and used to set tax levy</i>
<b>Budget 10</b>	<b>Operating Budget (October-June)</b> <i>Amended Budget as revised after Board adoption to reflect new information received throughout the year</i>